K 3221

36812

INSTALLMENT DEED

FROM

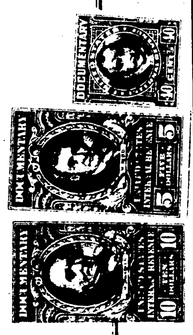
James V. Pickard and wife,

Willie H. Pickard

TO

Kentucky-Tennessee Conference Association of Seventh-Day Adventists, Inc.

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.



For and in Consideration of the sum of Thirteen Thousand, Eight Hundred and Thirty Nine & No/100 ---------- **Dollars,**

of which One Thousand, Eight Hundred Thirty Nine & No/100 ----------**Dollars,**

has been paid in cash by Kentucky-Tennessee Conference Association of Seventh-Day Adventists, Inc.,

the receipt of which is hereby acknowledged, and for the remainder Twelve Thousand & No/100 **Dollars,**

the said Kentucky-Tennessee Conference Association of Seventh-Day Adventists, Inc., **has**

executed its promissory note of even date herewith, payable in annual installment of $2,000.00 with interest at 5% per annum on the unpaid balance and payable to James V. Pickard, with privilege reserved of paying any number of said annual payments or the note may be paid in full on any paying date

all of said notes bearing five **per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed.** We, James V. Pickard and wife, Willie H. Pickard

have this day bargained and sold, and do hereby transfer and convey unto the said Kentucky-Tennessee Conference Association of Seventh-Day Adventists, Inc., its successors **and assigns,**

certain real estate in Davidson County, Tennessee, as follows:

Being part of Tract No. 1, Block "C" of the Hyde Property, a plan of which is of record in Minute Book "H", page 120, County Court Clerk's Office and described in a survey by J. R. Wauford, Engineer, dated April 20, 1961, as follows:

Beginning at an iron pin in the easterly margin of Brick Church Pike, being the northwest corner of the present church property; thence leaving the easterly margin of Brick Church Pike South 88° 53' east 419.83 feet to an iron pin; thence South 0° 59' West 215.28 feet to an iron pin, said iron pin being the northwest corner of Tract Number 2; thence with the boundaries between Tracts 1 and 2, North 82° 53' East 151.72 feet to an hub; thence North 61° 08' East 73.9 feet to a hub; thence North 68° 50' East 369.4 feet to a hub; thence North 55° 12' East 160.5 feet to an iron pin by a corner post, this being the corner of Parkwood Estates and also the northeast corner of Tract 2 as well as the southwest corner of Tract 3; thence on the same line extended 49.5 feet to a hub; thence with the boundary between tract 1 and 3, North 23° 05' East 225.0 feet to a hub; thence North 1° 30' East 130.0 feet to a hub in the southerly margin of the proposed road; thence with the southerly margin of said proposed road North 88° 30' West 922.2 feet to the PT of a curve; thence with a curve having a radius of 28,820.70 feet, a distance of 285.05 feet to the PC of said curve, this point also being the PC of a radius arc; thence with said arc having a radius of 25.0 feet, a distance of 39.27 feet, to the PT of said arc, this point also being in the easterly right of way of Brick Church Pike; thence with the easterly margin of Brick Church Pike S. 0° 56' West 436.13 feet to the point of beginning, and containing 13.839 acres.

G 400