INSTALLMENT DEED

For and in Consideration of the sum of ($6600.00) ----- Sixty Six Hundred & NO/100th. ---------- Dollars, of which ($216.98) Two Hundred, Sixteen & 98/100th. ---------- Dollars, has been paid in cash by Walter T. Dugger and wife, Thelma K. Dugger the receipt of which is hereby acknowledged, and for the remainder ($6,383.02) Six Thousand, Three Hundred, Eighty Three & 02/100th. --------- Dollars, the said Walter T. Dugger and wife, Thelma K. Dugger have executed their joint promissory lien note of even date herewith, payable to the order of "Ourselves" and endorsed by us, in the principal sum of $6,383.02, bearing interest at the rate of (6%) per annum, payable in monthly installments as follows: On the 27th. day of June 1961 the sum of Fifty Nine & 04/100 Dollars, ($59.04) and thereafter a like amount on the 27th. day of each consecutive month until said principal sum, with interes is paid in full; said payment include both principal and interest at the rate of 6% per annum, to be applied first to interest on the entire unpaid balance and the remainder to principal. Final payment due May 27, 1974. Privilege is reserved of paying any number of said monthly payments or this note may be paid in full on any paying date.

The above described lien note is subordinate to and inclusive of a Vendor's Lien retained in the deed from L. O. Hardaway and R. C. Vardell to William F. Forrest and wife, Elizabeth Edwards Forrest, of record in Book 2601, page 182, said Register's Office, to secure the payment of one note dated November 14, 1956, in the original (described below description.)

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Farris E. Pemberton and wife, Myrtle D. Pemberton

have this day bargained and sold, and do hereby transfer and convey unto the said Walter T. Dugger and wife, Thelma K. Dugger, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the 14th Civil District of Davidson County, Tennessee, and described according to a survey made by Norris H. Hickerson, on June 2, 1952, as follows:

BEGINNING at a point in the center line of Old Hickory Boulevard, opposite the intersection of the center of Eaton's Creek Road; being an iron pin; thence leaving Old Hickory Boulevard, South 11 deg. 30 min. West 94 feet to an iron pin in a wire fence; thence with said wire fence as follows: South 43 deg. East 46 feet to an iron pin, South 49 deg. 30 min. East 117 feet to an iron pin; thence South 45 deg. West 104 feet to an iron pin, and North 50 deg. West 246.5 feet to an iron pin in the center line of Old Hickory Boulevard; thence with the center line of the same, North 35 deg. East 90.2 feet to an iron pin; thence North 43 deg. 30 min. East 200 feet to an iron pin; thence North 55 deg. East 204 feet to the point of beginning, containing 2.5 acres, more or less.

Being the same property conveyed to Farris E. Pemberton and wife, Myrtle D. Pemberton by deed from William F. Forrest and wife, Elizabeth Edwards Forrest, of record in Book 3181, page 520, Register's Office for Davidson County, Tennessee.

Continued from above.

amount of $5,000.00, now reduced to $3,936.75, bearing interest at the rate of 6% per annum, payable $42.20 per month. Payments on said note to be paid from payments received from Grantees herein, in case of advance payments on the subordinate lien, a sufficient amount must be paid on the prior lien, so that the balance owing on same will not be greater at any time than the balance owing on the subordinate lien, executed by the Grantees herein.

24, May 1962