BK 3250

INSTALLMENT DEED

For and in Consideration of the sum of $9,500.00 ---------- NINE-THOUSAND-FIVE-HUNDRED AND NO/100 ---------- Dollars, of which ------ FIVE-HUNDRED ($500.00) and NO/100 ---------- Dollars, has been paid in cash by Thomas Allen McKinney And Miss Rose Marie Beeman the receipt of which is hereby acknowledged, and for the remainder $9,000.00 ---------- NINE-THOUSAND AND NO/100 ---------- Dollars, the said Thomas Allen McKinney And Miss Rose Marie Beeman ---------- have executed their one joint principal promissory note, dated June 27, 1961, in the sum of $9,000.00 dollars, due and payable with the legal rate of interest as follows: in installments of 158 of which said installments 157 are each in sums of $57.00 dollars, and are both interest and principal payments in the discharge and payment of the same, and one the last installment in the sum of $51.00 dollars with interest to be added to the same from its maturity date and until paid, all of said installments due and payable to Tom Resha and wife Louise Jones Resha, or to the survivor or order, the First installment due and payable on July 27th 1961, the others on or before the 27th day of each and every month thereafter until all are paid.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, Tom Resha and wife Louise Jones Resha

have this day bargained and sold, and do hereby transfer and convey unto the said Thomas Allen McKinney and Miss Rose Marie Beeman, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 13th Civil District of Davidson County, Tennessee, and being a southerly portion of a certain tract marked quote (reserved) unquote on the plan of Resha Heights as of record in Book 1424, page 110, of the Register's Office for Davidson County, Tennessee, described as follows:

Beginning at a point in the westerly margin of Summit Drive the same being a corner of Lot 15 and Lot quote reserved unquote in said subdivision, thence with the dividing line between said lots westwardly 172.4 feet to a point; thence North 38 Degrees 05' east 51.3 feet to a point; thence North 53 Degrees 02' West 42 feet, more or less to a point a corner with property sold to Pickford; thence with Pickford's southerly line 140 feet, more or less to a point or monument in the westerly margin of Summit Drive; thence with the westerly margin of Summit Drive southwardly 104.3 feet to the point of beginning.

Being conveyed by deed of record in Book 1403, page 185 and in Book 1558, page 127, both of the Register's Office for Davidson County, Tennessee.

Taxes for the year of 1961 and the insurance are to be prorated as of date this deed, and the buyers are to have the property vacated, and the buyers have the right to connect with sewer on the payment of $75.00 dollars, and the buyers agree to pay for the title policy all according to agreement.

The plan of record shows an owners certificate certan setback lines and utility easements and other conditions.

The sewer herein mentioned is to run through lot NO.11 in said Plan and tie on to the same

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