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54910

INSTALLMENT DEED

FROM JESSE R. BARTEE, ET UX

TO L. GARY WALLER, ET UX

STATE OF TENNESSEE, DAVIDSON COUNTY
Filed for Record 23 day of AUG A.D. 1961 at 2:44 o'Clock P.M.
Noted in Book 3277 Page 333
Recorded in Book Page
Recording Fee $2.50
JAMES P. WILSON, Register
By

REGISTER'S OFFICE

Company
Insurance Company
American Trust Building
S. W. Cor. Third & Union
NASHVILLE, TENNESSEE
HOFSTETTER & HOFSTETTER, ATTYS.

R. A. Doc Davis Ex. Dunn St City -

FOR AND IN CONSIDERATION of the sum of NINE THOUSAND, EIGHT HUNDRED NINETY-SEVEN AND 00/100 ($9,897.00)----------*Dollars,*

of which THREE HUNDRED FIFTY AND 00/100 ($350.00)----------

----------*Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the balance of EIGHT THOUSAND,

EIGHT HUNDRED FORTY-SEVEN AND 00/100 ($8,347.00)----------*Dollars,*

L. Gary Waller and wife, Nancy R. Waller,

have assumed and agreed to pay the unpaid balance, principal and interest, on a promissory note executed by us, dated June 15, 1959, in the original principal sum of $9,000.00, and secured by deed of trust to Herschel Greer, Trustee, of record in Book 2937, page 377, R.O.D.C., Tennessee; and for the remainder the said grantees have executed their joint promissory note, of even date herewith, in the principal sum of $700.00, payable to the order of Jessee R. Bartee and wife, Evelyn P. Bartee, in montaly installments of $8.43, including both principal and interest at the rate of 6% per annum, beginning one month from date,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Jesse R. Bartee and wife, Evelyn P. Bartee,

have this day bargained and sold, and do hereby transfer and convey unto the said L. Gary Waller and wife, Nancy R. Waller, their

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 55 on the Plan of Moss Wood Subdivision as of record in Book 2663, page 102, Register's Office for said County.
Said lot fronts 60 feet on the west side of Ries Avenue and runs back 150.7 feet on the north line and 146 feet on the south line to a broken line in the rear on which it measures 56.6 feet.
Being the same property conveyed to Jesse R. Bartee and wife, Evelyn P. Bartee, by deed from N. H. Barker and wife, of record in Book 2921, page 61, said Register's Office.

In the event of default in payment of any installment of the first lien note the holder of the note herein secured may declare it due and payable; and it is further understood and agreed that in the event of foreclosure under the first deed of trust hereinbefore mentioned, the Trustee of said first deed of trust is hereby authorized and directed to pay over to the owner and holder of the note herein secured, out of that part of the proceeds of such foreclosure as may, under the terms of the first deed of trust, be payable to the undersigned mortgagor, sufficient to pay the unpaid balance of the note hereby secured.

This conveyance is made subject to restrictive covenants of record in Book 2861, page 35, said Register's Office.

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