K 3278

INSTALLMENT DEED

JIM D. STEVENS

FROM TO:

GERALD LAMPLEY and wife, 55452

MARGARET C. LAMPLEY

AND TO

HENRY K. BUCKNER, JR.,

TRUSTEE

Attorneys Title Company

Titles Guaranteed

NASHVILLE, TENN.

10:12 99 S63 .250

JAMES D. [illegible]

DOCUMENTARY

UNITED STATES INTERNAL REVENUE

92 CENTS

.250

For and in Consideration of the sum of Ten Thousand Seven Hundred Fifty and No/100----------($10,750.00)---------- Dollars, of which Three Hundred and No/100----------($300.00)---------Dollars, has been paid in cash by Gerald Lampley and wife, Margaret C. Lampley, the receipt of which is hereby acknowledged, and for the remainder Ten Thousand Four Hundred Fifty and No/100----------($10,450.00)---------- Dollars, the said Gerald Lampley and wife, Margaret C. Lampley have assumed the remaining principal balance in the amount of $8,382.20, owing under the terms of a deed of trust executed by grantor herein to A. H. Thomas, Trustee, of record in Book 3211, page 157, Register's Office for Davidson County, Tennessee, to secure Southern Federal Savings and Loan Association payment of an indebtedness fully described therein, and have executed their one joint promissory note, of even date herewith, for the principal sum of $2,067.80, payable to the order of grantor in monthly installments of $71.73 each, including principal and interest at the rate of 6% per annum, beginning May 1, 1976 and thereafter on the same day of each following month until paid in full, or, in the event said deed of trust, of record in Book 3211, page 157, said Register's Office, is paid in full in advance of the final maturity date as therein provided, then said installments of $71.73, each, shall commence one month following the payment in full of said deed of trust and continue as hereinbefore provided.

Said principal sum of $2,067.80, bears interest at the rate of 6% per annum from date hereof, until said deed of trust of record in Book 3211, page 157, said Register's Office, is paid in full, to be added to said principal sum annually from date hereof, at which time each year, interest on said principal sum shall be added thereto so as to become the then principal sum bearing interest as aforesaid.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Jim D. Stevens, unmarried have this day bargained and sold, and do hereby transfer and convey unto the said Gerald Lampley and wife, Margaret C. Lampley, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 160 in Block "R" on the Map of Lindsley Home Place, of record in Plan Book 2, page 92, Chancery Court at Nashville.

Said Lot No. 160 fronts 50 feet on the southerly side of Lillian Avenue and runs back between parallel lines 150 feet to an alley.

Being the same property conveyed to Jim D. Stevens, by deed from Henry K. Buckner, Jr., Trustee, of record in Book 3218, page 497, Register's Office for said County.

G 12