BK 3283

INSTALLMENT DEED

FROM 60877
James W. Raney, Sr., et al

TO
Hugh F. Lovvorn, et ux

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received SEP 29 A.D. 1961
Noted in Book 3283 Pg 809
Recording Fee 2.50
JAMES P. WILSON, Register
By [illegible]



FOR AND IN CONSIDERATION of the sum of ($6,500.00)- - - - - - - - - - - - - - -

SIX THOUSAND FIVE HUNDRED AND NO/100- - - - - - - - - - - - - - - - - *Dollars,*

of which ($2,005.44)- -

TWO THOUSAND FIVE AND 44/100- - - - - - - - - - - - *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for ~~xxxxxxx~~ ($3,494.56)- - - - - - - - - -

THREE THOUSAND FOUR HUNDRED NINETY-FOUR AND 56/100- - - - - - - *Dollars,*

Hugh F. Lovvorn and wife, Annie Myrtle McCullough Lovvorn, have assumed and agree to pay the balance of an indebtedness in that amount which is secured by a Deed of Trust on the property herein conveyed which was executed by James W. Raney, Sr. and wife and Myrtle R. ~~xxxxxxxxx~~ Raney Newman and husband to E. E. Murrey, Jr., Trustee, of record in Book 2687, page 499, Register's Office for Davidson County, Tennessee, to secure to Volunteer Federal Savings and Loan Association of Nashville the payment of one note in the original principal amount of $4,500.00, payable in monthly installments of $43.92 each, including principal and interest; AND FOR THE REMAINING BALANCE OF ONE THOUSAND DOLLARS ($1,000.00) the said Hugh F. Lovvorn and wife, Annie Myrtle McCullough Lovvorn, have executed their one promissory note of even date herewith, payable to the order of James W. Raney, Sr. and Myrtle R. Raney Newman in monthly installments of TEN DOLLARS ($10.00) each, which includes principal and interest at the rate of 6% per annum, the first of said installments being due and payable on the 29th day of October, 1961, and a like installment being due and payable on the same day of each succeeding month thereafter until the entire amount with interest has been paid in full

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, James W. Raney, Sr. and Mrs. Myrtle R. Raney Newman

have this day bargained and sold, and do hereby transfer and convey unto the said Hugh F. Lovvorn and wife, Annie Myrtle McCullough Lovvorn, their

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in the 13th Civil District of Davidson County, Tennessee, described according to a copy of a survey made by Ralph W. C. Lambert, Surveyor, dated February 19, 1955, as follows:
Beginning at an iron spike in the center of Bull Run Road, said iron spike being 70 feet southeast of the southwest corner of the premises conveyed to Sadie Gallaher and husband, by deed from C. A. Roberts and wife, of record in Book 2333, page 166, Register's Office for said County; thence with the center of said road, South 34 degrees 45' East 120 feet to a railroad spike; thence North 54 degrees 46' East 800 feet to an iron pin; thence North 83 degrees 35' West 442 feet to an iron pin and sassafras tree; thence South 20 degrees 35' West 210 feet to an iron pin and walnut tree; thence South 49 degrees 35' West 300 feet to the point of beginning, containing 3.6 acres, more or less.
Being the same property conveyed to James W. Raney, Sr. and Mrs. Myrtle R. Raney Newman, by deed from J. G. Henderson and wife, Edna Lee Henderson, of record in Book 2737, page 65, Register's Office for Davidson County, Tennessee.

There is no warranty of title to that portion of the premises embraced within the bounds of any roads or highways.

PG 2