BK 3283

61046

INSTALLMENT DEED

FROM

J. H. Sawyer

TO

Paul M. Finholt et ux

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 2 day
of OCT A.D. 1961
at 12:24 o'clock M.
Noted in Book ___ Page ___
Recorded in Book ___ Page ___
Recording Fee $2.50
JAMES P. WILSON, Register

Guaranty Title Company
A Division of
Kansas City Title Insurance Company
American Trust Building
S. W. Cor. Third & Union
NASHVILLE, TENNESSEE

FOR AND IN CONSIDERATION of the sum of One-Hundred, Twenty-Five Thousand and No/100 - - - - - ($125,000.00) - - - - - - - - - - - - - - - *Dollars,*

of which Twenty-Thousand and No/100 ($20,000.00) - *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder in the sum of One-Hundred, Five-Thousand and No/100 ($105,000.00) - - - - - - - - - - - - - *Dollars,*

Paul M. Finholt and wife, Carolyn S. Finholt - *have executed*

executed their joint promissory note of even date herewith in the principal sum of One-Hundred, Five Thousand and No/100 ($105,000.00) Dollars, payable to the order of J. H. SAWYER in monthly installments as follows: On the 29th day of October 1961, the sum of One-Thousand and No/100 ($1,000.00) Dollars, and a like amount on the 29th day of each succeeding month thereafter, until fully paid. Said payments of $1,000.00 include both principal and interest at the rate of 6% per annum on the principal balance, or so much as remains unpaid from time to time. Privilege is reserved of making additional monthly payments on principal, or this note may be paid in full on any paying date.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I. J. H. SAWYER, a widower

have this day bargained and sold, and do hereby transfer and convey unto the said PAUL M. FINHOLT and wife, CAROLYN S. FINHOLT

their *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:
Land in the 10th, formerly the 20th, Civil District of Davidson County, Tennessee, being a part of Lot No. 1 on the Map of Goodlettsville Heights, not of record, and described according to a copy of a survey thereof made by Geo. W. Watkins, Surveyor, dated September 15, 1961, as follows:
BEGINNING at a point in the west line of New Dickerson Pike or State Highway No. 11 at the intersection of the center line of Old Dickerson Road; thence with the west margin of New Dickerson Pike or State Highway No. 11, south 19 deg. West 640 feet to an iron pin; thence leaving said Pike or Highway, North 51 deg. 15' West 385.3 feet to an iron pin in the east margin of a 50 foot private roadway; thence with the margin of said private roadway, North 13 deg. 25' East 196.8 feet to a railroad spike in the center line of Old Dickerson Road; thence with the center of same, North 80 deg. 30' East 351 feet; North 58 deg. East 99 feet; North 30 deg. East 76 feet to the point of beginning, containing 3.088 acres more or less.

Being part of the property conveyed to J. H. SAWYER and wife, BERNIECE C. SAWYER by deed from Howard L. Maye and wife, of record in Book 1905, page 485, said Register's Office for Davidson County, Tennessee, the said BERNIECE C. SAWYER having since died.

PG 148