K 3284

62733

INSTALLMENT DEED

FROM L. A. Jones and wife

TO Nannie Jones

Novella Sales and

Mary Lee Sales

Attorneys Title Company

STATE OF TENNESSEE, DAVIDSON COUNTY
Received for record 11 day of OCT A.D. 1961 at 1:20 o'clock P.M.
Noted in Book 100 Page 446
Recorded in Book 3284 Page 394
Recording Fee $2.75
JAMES P. WILSON, Register
By [illegible] D.C.

INSTALLMENT DEED

For and in Consideration of the sum of $5,500.00

Five Thousand Five Hundred and No/100 Dollars,

of which One Thousand and No/100 ($1,000.00) Dollars,

has been paid in cash by Novella Sales and Mary Lee Sales

the receipt of which is hereby acknowledged, and for the remainder Four Thousand

Five Hundred and No/100 ($4,500.00) Dollars,

the said Novella Sales and Mary Lee Sales have

executed their one promissory note of even date herewith payable to the order of L. A. Jones and wife, Nannie Jones in monthly installments as follows, namely: on the 3rd day of November, 1961, the sum of($52.25)Fifty Two and 25/100, and thereafter a like amount on the 3rd day of each succeeding month thereafter. Said payments to be applied first to payment of interest at the rate of 6% per annum, on the principal sum or so much as shall from time to time remain unpaid, and the balance to be applied to the payment of the principal sum, until the entire amount, both principal and interest has been paid in full.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained

on the land herein conveyed, L. A. Jones and wife, Nannie Jones

have this day bargained and sold, and do hereby transfer and convey unto the said Novella Sales and Mary Lee Sales, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 26 on the Plan of George Shields's Second Addition to North Nashville, as of record in Book 57, page 146, Register's Office for said County.

Said Lot No. 26 fronts 50 feet on the Southerly side of St. Louis Avenue, and extends back between parallel lines, 150 feet to an alley.

Being the same property conveyed to L. A. Jones and wife, Nannie Jones, by deed from G. H. Barton, unmarried, of record in Book 2637, page 543, Register's Office for Davidson County, Tennessee.

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