BK 3309

67540

INSTALLMENT DEED

FROM

E. C. Elrod, unmarried

TO

Albert Fey and wife, Bonnie E. Fey

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 8 day of NOV A.D. 1961 at 2:45 o'clock P.M.
Noted in Book 4020 Page 262
Recorded in Book ____ Page ____
Recording Fee $2.50
HARRIS E. WILSON, Register
By [illegible] D.C.

Guaranty Title Company
A Division of
Kansas City Title Insurance Company

L. A. NEWMAN & CO.
REAL ESTATE - LOANS - INSURANCE
AL 6-0488 NASHVILLE, TENN.

FOR AND IN CONSIDERATION of the sum of SEVEN THOUSAND FIVE HUNDRED AND NO/100 ($7,500.00) *Dollars,*

of which FOUR THOUSAND FIVE HUNDRED AND NO/100 ($4,500.00) *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder namely, THREE THOUSAND AND NO/100 ($3,000.00) *Dollars,*

Albert Fey and wife, Bonnie E. Fey *have executed* and delivered their joint promissory note in the principal amount of THREE THOUSAND AND NO/100 ($3,000.00) DOLLARS payable to the order of "OURSELVES" and by us endorsed and negotiated for its full face value, due and payable in monthly installments of FIFTY AND NO/100 ($50.00) DOLLARS each, including interest at the rate of six per cent per annum from date on so much of the principal amount of $3,000.00 as remains unpaid from time to time with the remainder of each monthly installment applicable to the principal. First one of said installments falls due December 8, 1961 and the others, one, on the 8th day of each and every succeeding month respectively thereafter until both principal and interest will have been paid in full,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, E. C. Elrod, unmarried

have this day bargained and sold, and do hereby transfer and convey unto the said Albert Fey and wife, Bonnie E. Fey, their *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the 13th Civil District of Davidson County, Tennessee, described partly according to a copy of a survey made by J. F. Wauford, County Surveyor, February 28, 1953 as follows;

Beginning at a point in the southeasterly margin of Manchester Avenue, at an iron pin which Avenue is shown on the map of Ashton Subdivision, of record in Book 421, page 19, Register's Office for said County, said point being south 36° west 195 feet from a railroad spike set in the center of Hydes Ferry Pike; thence south 53° 30' east 234 feet to a point; thence south 36° 30' west 70 feet to the northeasterly corner of the property conveyed to Leslie Smith and wife by deed from E. C. Elrod and wife, of record in Book 2692, page 559, said Register's Office; thence with said Smith's line, north 53° 30' west 78 feet; thence westwardly 11 feet, more or less; thence south 36° 30' west 10 feet to a point in the northern boundary line of the property conveyed to Leslie Smith, et al, by deed from E. C. Elrod and wife, of record in Book 2592, page 277, said Register's Office; thence with same, north 53° 30' west 146 feet, more or less, to said margin of Manchester Avenue; thence with same, north 36° 30' east 90 feet to the beginning.

Being part of the real property conveyed to E. C. Elrod and wife, Louise B. Elrod, by deed from Charles R. Hackett, dated February 10, 1953, filed March 17, 1953, and recorded in Book 2138, page 544, said Register's Office, the said Louise B. Elrod having since died.

June 1964

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