K 3310

INSTALLMENT DEED

FROM

R. L. FREEMAN, TRUSTEE

PAUL W. DORSEY, ET UX

TO

CARSON C. DRIVER, JR., ET UX

68307

ALL FORMS OF INSURANCE
HARVEY FREEMAN & SONS
DONELSON, TENN.

EDIGO & SAINDON

For and in Consideration of the sum of TWENTY THOUSAND AND NO/100 ($20,000.00) - Dollars,

of which FOUR THOUSAND AND NO/100 ($4,000.00) - - - - - - - - - - - Dollars,

has been paid in cash by Carson C. Driver, Jr. and wife, Doris B. Driver,

the receipt of which is hereby acknowledged, and for the remainder SIXTEEN THOUSAND AND NO/100 ($16,000.00) - Dollars,

the said Carson C. Driver, Jr. and wife, Doris B. Driver, have executed an installment deed note of even date in the principal amount of SIXTEEN THOUSAND AND NO/100 ($16,000.00) DOLLARS; said note being payable to the order of R. L. Freeman, Trustee; said note being payable in annual installments of FOUR THOUSAND AND NO/100 ($4,000.00) DOLLARS each, plus interest at the rate of 5% per annum, with the first payment being due and payable on December 31, 1962.

At the present time part of the property conveyed by this instrument is security as evidenced by an instrument of record in Book 3244, page 547, Register's Office, Davidson County, Tennessee, and upon the full payment of the consideration mentioned above, the Grantor will secure a release of the property herein conveyed from the mortgage as evidenced by an instrument of record in Book 3244, page 547, said Register's Office.

all of said notes bearing five per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, R. L. Freeman, Trustee, Paul W. Dorsey and wife, Dorothy P. Dorsey,

have this day bargained and sold, and do hereby transfer and convey unto the said Carson C. Driver, Jr. and wife, Doris B. Driver, their heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in the Third, formerly the Second, Civil District of Davidson County, Tennessee, described as follows:

Beginning at an iron pin in the East margin of the relocated Donelson Pike 250 feet south of Allen Road and fronting 100 feet on the East side of relocated Donelson Pike and running back between parallel lines 200 feet to a line in the rear measuring 100 feet thereon.

Being a part of the same property conveyed to R. L. Freeman, Trustee, by deed from Gilbert Rader and wife, Elaine M. Rader, of record in Book 3028, page 126, Register's Office for Davidson County, Tennessee, and also a part of the same property conveyed to R. L. Freeman, Trustee by deed from W. H. Freeman and wife, Marie T. Freeman, as of record in Book 3250, page 154, and by deed of correction from W. H. Freeman and wife, Marie T. Freeman to R. L. Freeman, Trustee, as of record in Book 3281, page 610, Register's Office for Davidson County, Tennessee.

Both Paul W. Dorsey and wife, Dorothy P. Dorsey, join in this conveyance to convey any and all rights which they may have in said property and to release R. L. Freeman, Trustee, from any obligations as set forth in the instrument of record in Book 3184, page 334, Register's Office, Davidson County, Tennessee.

The above described property is conveyed subject to the following restrictions:

1. There is a mandatory building setback line of 68 feet from Donelson Pike.

2. There is a restriction against the use of conducting or carrying on at either wholesale or retail the business of selling, handling

(CONTINUED)

G 258