K 3312

INSTALLMENT DEED

FROM

NORMAN W. LEE AND WIFE,

BETTYE BYBEE LEE,

TO

HARRY E. NORTHCUTT AND WIFE

CHRISTINE H. NORTHCUTT,

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

70328

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 28 day of NOV A.D. 1961
at 2:20 o'clock
Noted in Book 3312 Page 32
Recorded in Book 3312 Page 32
Recording Fee $2.50
JAMES P. WILSON, Register
BY

For and in Consideration of the sum of ($1,700.00)

One thousand seven hundred and No/100 Dollars,

of which ($566.68) Five hundred sixty-six and 68/100 Dollars,

has been paid in cash by Harry E. Northcutt and wife, Christine H. Northcutt,

the receipt of which is hereby acknowledged, and for the remainder ($1,133.32)

One thousand one hundred thirty-three and 32/100 Dollars,

the said Harry E. Northcutt and wife, Christine H. Northcutt, have executed their one joint promissory note of even date herewith for the principal sum of $1,133.32, payable to the order of Norman W. Lee and wife, Bettye Bybee Lee, in 24 consecutive monthly installments of $50.11 each, including principal and interest at the rate of 6 per cent per annum, beginning on the 20 day of December, 1961, and thereafter in succeeding monthly installments each for like amount, payable on the same day of each following month until said principal sum and interest thereon are paid in full,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, Norman W. Lee and wife, Bettye Bybee Lee,

have this day bargained and sold, and do hereby transfer and convey unto the said Harry E. Northcutt and wife, Christine H. Northcutt, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 4th Civil District of Davidson County, Tennessee, described according to a survey made by James L. Murphy, Jr., and Company, May 25, 1961, as follows:

Beginning at a point on the westerly margin of Old Hickory Boulevard at the intersection of said westerly margin of said Boulevard and the northwesterly margin of the Tennessee Central Railroad; thence with the northwesterly margin of said Railroad around a slight curve having a radius of 1,860.08 feet southwesterly 220.49 feet to an iron pin; thence north 33° 54' west 483.43 feet to an iron pin; thence south 78° 38' east 465.01 feet to the westerly margin of Old Hickory Boulevard; thence with the same south 11° 22' west 156.41 feet to the beginning, containing 2.051 acres, more or less.

Being part of the real property conveyed to Norman W. Lee and wife, Bettye Bybee Lee, by deed from Mrs. Missouri Hager, dated August 30, 1958, filed September 25, 1958, and recorded in Book 2806, page 99, Register's Office for said County.

This conveyance is made subject to the following restrictions: Any improvements made on the above described premises shall consist of at least 75% masonry construction, shall contain a minimum of 1,000 feet of floor space exclusive of porches, breezeways, patios, and garages, and shall not be built closer than 75 feet to the front lot line of the premises. These restrictions shall be covenants running with the land until 25 years from date hereof.

29 Nov 1963

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