K 3315

WARRANTY DEED

This instrument made and entered into on this the first day of July, 1960, by and between PAUL BUDSLICK, hereinafter referred to as the GRANTOR, and the DRAKE MOTEL, INC., a Tennessee Corporation, hereinafter referred to as the GRANTEE.

WITNESSETH

That for and in consideration of the Grantee issuing to the Grantor all of its authorized capital stock consisting of five thousand (5,000) shares, no par value, the receipt of which is hereby acknowledged, the Grantor has this day granted, bargained and sold, and by these presents grant, bargain, sell and convey unto the Grantee the following described real estate to-wit:

Land in the 3rd, formerly the 15th Civil District of Davidson County, Tennessee, described as follows:

Beginning at an iron pin on the northerly margin of Murfreesboro Road, as widened, at the southeast corner of the property owned by J. T. Patton, running thence with the easterly line of the Patton land, northerly 135.6 feet, more or less, to a point and continuing with Patton's line, northerly 0.7 feet, more or less, to a point and northerly 183 feet, more or less, to an iron pin in the southerly margin of Elm Hill Road; thence with the margin of said road, easterly 242.2 feet to a post; thence southerly 385.8 feet to the northerly line of the Murfreesboro Pike, as widened; thence with the line of said pike, as widened, westerly 216 feet to the beginning; the west part of the land in question being known as parts of Lots Nos. 1, 2 and 3 and all of Lots 4, 5 and 6, on the Map of Ida Sklar's Subdivision of certain lots of J. T. Patton's Subdivision, as of record in Book 881, page 93, Register's Office for said County, and the whole of said property being described according to a copy of a survey thereof made by Hal R. Swann, Jr., Surveyor, December 12, 1952.

Being property conveyed to Tennken, Inc., by two deeds, one from Anarc, Inc., of record in Book 2092, page 501, and the other from Ida Sklar, of record in Book 1734, page 63, Register's Office for Davidson County, Tennessee, and being the same property conveyed by Harold Schlick, Trustee, and Paul Budslick, Trustee, to Harold Schlick and Paul Budslick, by deed of record in Book 2600, page 593, said Register's Office.

Being the same property known as the Drake Motel, 420 Murfreesboro Road, Nashville, Tennessee, in which the Grantor has owned a one-half interest therein as evidenced by a certain deed referred to above wherein Harold Schlick, Trustee, and Paul Budslick, Trustee, conveyed the property to Harold Schlick and Paul Budslick, and being the same property wherein Harold Schlick and Catherine Schlick conveyed their one-half undivided interest therein to Paul Budslick and Mary Budslick by deed or record in Book 3099, page 216, Register's Office for Davidson County, Tennessee.

Being the same property wherein Mary Budslick by Quitclaim Deed conveyed her interest to Paul Budslick, said deed of record in Book _____, page____, Register's Office for Davidson County, Tennessee.

This conveyance includes all air-conditioning units, television sets,

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