K 3317

INSTALLMENT DEED

For and in Consideration of the sum of One Hundred Twelve Thousand, Eight Hundred ($112,800.00) - Dollars, of which Thirty-Seven Thousand, Eight Hundred ($37,800.00) - - - Dollars, has been paid in cash by Englert Engineering Company, a Tennessee corporation the receipt of which is hereby acknowledged, and for the remainder Seventy-Five Thousand ($75,000.00) - Dollars, the said Englert Engineering Company has executed its promissory note in the amount of Seventy-Five Thousand ($75,000.00) Dollars, to be paid in five (5) equal annual installments of $15,000.00 each, together with interest at 5½%, computed and paid annually along with the installment payments,

all of said notes providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Vine Street Realty Company

has this day bargained and sold, and do hereby transfer and convey unto the said Englert Engineering Company, its successors and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land situated in the 8th Ward of the City of Nashville, and in the Third Civil District of Davidson County, Tennessee, being Lots Nos. 12 and 13, as shown on the Plan of Visco Industrial Subdivision, Section One, of record in Book 3300, page 26, Register's Office for Davidson County, Tennessee, and more particularly described according to a survey prepared by Barge, Waggoner & Sumner, Inc. dated October 6, 1961, and revised November 20, 1961, and identified as File No. 1968, as follows:

BEGINNING at an iron pin set in the northerly margin of Visco Drive, said iron pin being 418.97 feet north 74° 52' East from the westerly line of Visco Industrial Subdivision, Section One, measured along the northerly margin of said Visco Drive; thence North 15° 08' West 942.1 feet, more or less, to a point in the southerly margin of the Cumberland River, said ppint being at elevation 378.3 feet above sea level; thence with said line at elevation 378.3 feet and with the southerly margin of the Cumberland River, North 66° 13' East 668 feet, more or less to a point; thence South 15° 08' East 1042.5 feet, more or less, to an iron pin set in the northerly margin of Visco Drive; thence with the northerly margin of Visco Drive, South 74° 52' West 660.00 feet to the point of beginning, and containing, according to said survey, 15.04 acres, more or less.

Being part of the same property conveyed to Vine Street Realty Company, by deed from Oman Construction Company, Inc. of record in Book 3097, page 614, Register's Office for Davidson County, Tennessee.

The above described property is conveyed expressly subject to: Restrictive Covenants of record in Book 3308, page 627, Register's Office for said County.

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