BK 3344

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INSTALLMENT DEED

FROM
Melvin S. Polk et ux

TO
James H. Butler et ux

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 5 day of MAR A.D. 1962 at 12:04 o'clock P.M.
Noted in Book 1071 Page 327
Recording Fee 3.25
JAMES P. WILSON, Register
By [illegible] Deputy Reg.

For and in Consideration of the sum of NINE THOUSAND FIVE HUNDRED and No/100 ($9,500.00) Dollars,

of which ONE THOUSAND TWO HUNDRED FIFTY and No/100 ($1,250.00) Dollars,

has been paid in cash by James H. Butler and wife, Lula Bell Butler,

the receipt of which is hereby acknowledged, and for the remainder of EIGHT THOUSAND TWO HUNDRED FIFTY and No/100 ($8,250.00) Dollars,

the said James H. Butler and wife, Lula Bell Butler, have assumed and agreed to pay the unpaid balance of $6,789.74 of a note dated February 4, 1957, in the original principal sum of $7,450.00, payable in monthly installments and secured by a deed of trust of record in Book 2565, page 245, Register's Office for Davidson County, Tennessee; and for the balance of $1,460.26, the said James H. Butler and wife, Lula Bell Butler, have executed their one promissory note of even date herewith, payable to the order of Melvis S. Polk and wife, Garnett C. Polk, in monthly installments of $20.00 each, including principal and interest at the rate of 6% per annum, beginning April 1, 1962, with the balance being due and payable on or before March 1, 1970, said payments to be applied first to the payment of interest on the unpaid principal balance from month to month, and the balance to be applied to the payment of the principal sum until the entire amount, both principal and interest, has been paid in full,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Melvin S. Polk and wife, Garnett C. Polk,

have this day bargained and sold, and do hereby transfer and convey unto the said James H. Butler and wife, Lula Bell Butler, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 27 on the Revised Plan of Fisk Park, as of record in Book 2331, page 114, Register's Office for said County.

Said Lot No. 27 fronts 53 feet on the easterly side of Underwood Street and runs back between lines, 156.4 feet on the northerly line and 142.7 feet on the southerly line, to a dead line in the rear, which is a broken line, measuring 46.5 feet thereon.

Being the same property conveyed to Melvin S. Polk and wife, Garnett C. Polk, by deed from Ajax Development Company, of record in Book 2637, page 357, Register's Office for Davidson County, Tennessee.

Grantors do hereby transfer, sell and convey unto the Grantees all their right, title and interest in and to the fund held in escrow for the payment of taxes and insurance by the holder of the above described note.

PG 329