K 3374

INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of Nineteen Thousand Three Hundred Fifty-two Dollars ($19,352.00) of which Four Thousand One Hundred Ninety-six Dollars Ten Cents ($4,196.10) has been paid by the assumption of an indebtedness in that amount representing the unpaid balance of an indebtedness secured by deed of trust from T. W. Warren, et ux to L. A. Newman, Trustee of record in Book 3289, page 66, Register's Office for Davidson County, Tennessee, Two Thousand Fifty-Five Dollars Ninety Cents ($2,055.90) has been paid in cash by C. H. Briley, Jr., Trustee, but not personally or individually, it being understood that C. H. Briley, Jr., is acting as Trustee for a group engaged in a joint adventure, the receipt of which is hereby acknowledged, and for the remainder of Thirteen Thousand One Hundred Dollars ($13,100.00) the said C. H. Briley, Jr., Trustee, but not personally or individually, has executed his promissory note of even date herewith payable to the order of T. W. Warren and wife, Verdia F. Warren, in the principal amount of Thirteen Thousand One Hundred Dollars ($13,100.00) which note is due in five (5) equal annual installments of Two Thousand Six Hundred Twenty Dollars ($2,620.00) each, together with interest on the unpaid principal balance at the rate of six per cent (6%) per annum, the first installment of principal and interest being due and payable on or before one year after date and one of the remaining installments being due and payable on the same day of each succeeding year thereafter until all are paid, and said note provides for the payment of attorney's fees, and to secure the payment of said note, principal and interest and attorney's fees a lien is expressly retained on the land herein conveyed;

G 599