K 3376

AUTHORIZATION FOR THE EXECUTION OF DEEDS

H & S DEVELOPMENT CO., INC.; JOHN COODE BEASLEY and ERVIN M. ENTREKIN, are the owners of certain property described in and conveyed to Beasley & Entrekin by deeds of record in book 3035, page 93, and book 3247, page 277, and to H & S Development Co., Inc. by deed of record in book 3369, page 405, Register's Office for Davidson County, Tennessee. Under date of March 31, 1962, these property owners entered into a Joint Venture Partnership Agreement for development of the property described in these deeds and adopted the assumed name of TYNE VALLEY DEVELOPMENT COMPANY.

Under the terms of the aforesaid partnership agreement, the partners have agreed that the property described in the deeds referred to herein may be conveyed by a deed signed by a certified agent for H & S Development Co., Inc., and by either Ervin M. Entrekin or John Coode Beasley.

The H & S Development Co., Inc. has certified in writing to the partnership that it has by corporate resolution duly authorized Reese L. Smith, Jr. and Karl E. Haury to act for and on its behalf in all matters connected with the partnership business, and more particularly in the execution of written documents affecting the property of the partnership.

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS: That Tyne Valley Development Company does hereby and herewith certify that it is the owner of the property described in deeds of record in book 3035, page 93, book 3247, page 277, and book 3369, page 405, said Register's Office, and that deeds, deeds of trust, and conveyances of said property executed in the partnership name by the signing of either Karl E. Haury, or Reese L. Smith, Jr. (they being duly certified agents for H & S Development Co., Inc. a partner), and countersigned by Ervin M. Entrekin or John Coode Beasley (they being partners) shall constitute valid and effective conveyances

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