K 3400

INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of Thirty-One Thousand Nine Hundred Eleven Dollars and Sixty Cents ($31,911.60), of which Fifteen Thousand Dollars ($15,000.00) has been paid in cash by Robert T. Cochran, the receipt of which is hereby acknowledged, and for the remainder of Sixteen Thousand Nine Hundred Eleven Dollars and Sixty Cents ($16,911.60) the said Robert T. Cochran has executed an Installment Deed Note of even date in the principal amount of Sixteen Thousand Nine Hundred Eleven Dollars and Sixty Cents ($16,911.60) plus interest thereon at the rate of five per cent (5%), and payable to the order of John H. Morgan, Sr., and Beulah Morgan, payable in one hundred and twenty (120) consecutive monthly installments of principal and interest in the aggregate amount of One Hundred Seventy-Nine Dollars and Thirty-Eight Cents ($179.38) each, with the first installment being due on the 4 day of July, 1962, and subsequent installments being due thereafter on the same day of each succeeding month until all one hundred and twenty (120) monthly installments have been paid in full, with the provision that this Note may be prepaid in whole or in part on any installment date, without penalty, and providing for the payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest and attorney's fees. a lien is expressly retained on the land herein conveyed, John H. Morgan, Sr., and wife, Beulah Morgan, have this day bargained and sold, and do hereby transfer

J. H. M.
B. M.
R. T. C.

being one and the same person as J. H. Morgan

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