BK 3402

278 Book 3402 Page 278

# INSTALLMENT DEED

FROM

W. C. Moncrief & Co., Inc.

TO

Calvin Pirtle, T. R. Street & Raymond Buchanan, Trustees of NEELY'S BEND METHODIST CHURCH

REGISTER'S OFFICE
STATE OF TENNESSEE }
DAVIDSON COUNTY }
Received for record 27th day of JUN A.D. 1962 at 12:44 o'clock P. M.
Noted in Book 42 Page 327
Recorded in Book Page
Receiving Fee
JAMES P. WILSON, Register
By

*FOR AND IN CONSIDERATION of the sum of* —$13,000.00—

—Thirteen Thousand & No/100— *Dollars,*

*of which* —$500.00—

—Five Hundred & No/100— *Dollars, has been paid in cash,*

*the receipt of which is hereby acknowledged, and for the remainder* —$12,500.00—

——Twelve Thousand Five Hundred & No/100—— *Dollars,*

Calvin Pirtle, T. R. Street and Raymond Buchanan

Trustees of Neely's Bend Methodist Church *has executed*

Their one joint note of even date herewith, payable to the Grantors, in monthly installments of $75.00. Said payments to be first applied to interest at 6% and the remainder to principal. The first payment on said note is due August 1, 1962.

*and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,* We

W. C. Moncrief & Co., Inc. a Tennessee Corporation

*have this day bargained and sold, and do hereby transfer and convey unto the said* Calvin Pirtle, T. R. Street and Raymond Buchanan, Trustees of Neely's Bend Methodist Church

their *(successors),* and assigns,

*certain real estate in Davidson County, Tennessee, as follows:*

Land in Davidson County, Tennessee, being Lot No. 19 on the Map of Marlin Meadows, Section 4, of record in Book 2133, pages 66 and 67, Register's Office for said County.

Being the same property conveyed to W. C. Moncrief & Company, Incorporated, by Deed from Marvin R. McCord and wife, Myrtle W. McCord of record in Book 3248, page 37, Register's Office for Davidson County, Tennessee

In trust, that such premises shall be held, kept, and maintained as a place of residence for the use and occupancy of the Ministers of the Methodist Church who may from time to time be entitled to occupy the same by appointment; subject to the discipline and usage of said Church, as from time to time authorized and declared by the General Conference and by the Annual Conference within whose bounds the said premises are situated. This provision is solely for the benefit of the Grantee, and the Grantor reserves no right or interest in said premises. (Except as to payment of indebtedness as hereinbefore described.)

PG 278