BK 3430

FHA CASE NO. 48-623426

Deed for Tennessee (Credit Sale)

FOR AND IN CONSIDERATION OF THE SUM OF ELEVEN THOUSAND---------- ----------DOLLARS ($ 11,000.00),---------- FOUR HUNDRED----------DOLLARS ($ 400.00), of which has been paid in cash and the remainder TEN THOUSAND SIX HUNDRED---------- DOLLARS ($ 10,600.00), with interest at FIVE & ONE QUARTER----------per centum (5¼ %) per annum from AUGUST 17, 1962 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of FIFTY-EIGHT & 62/100 ---------- DOLLARS ($ 58.62), commencing on the first day of OCTOBER, 1962 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of SEPTEMBER, 1992.

NEAL J. HARDY of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto RAYMOND F. BIGGS & WIFE,

RUTH M. BIGGS party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part

Land in Davidson County, Tennessee, being Lot No. 22 on the Map of Hagger Heights, of record in Book 1424, page 102, Register's Office for said County.

Said lot fronts 68 feet on the east side of Corder Drive and runs back between lines, 176.6 feet on the north line and 175.5 feet on the south line to a deed line, in the rear, on which it measures 68 feet.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated March 9, 1962 , and recorded in Book 3345 , Page 525 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to ROY S. HUSKEY , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part forever.

FHA FORM NO. 2177-1

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