K 3430

INSTALLMENT DEED

For and in Consideration of the sum of NINE THOUSAND, SEVEN HUNDRED, FIFTY EIGHT AND 00/100 ($9,758.00) - - - - - - - - - - - - - - - - - - - - Dollars, of which FOUR HUNDRED AND 00/100 ($400.00) - - - - - - - - - - - Dollars, has been paid in cash by JAMES H. LONDON and wife, VIRGINIA E. LONDON, the receipt of which is hereby acknowledged, and for the remainder NINE THOUSAND, THREE HUNDRED, FIFTY EIGHT AND 00/100 ($9,358.00) - - - - - - - - - - Dollars, the said JAMES H. LONDON and wife, VIRGINIA E. LONDON, have agreed to assume and pay the present unpaid balance due and owing by virtue of a Deed of Trust, executed by James Cleveland Wade and wife, to John W. Murphree, Trustee, as of record in Book 2565, page 559, R.O.D.C., Tennessee, to secure Murphree Mortgage Company one note dated September 7, 1956, for the sum of $8,950.00, with interest at 4½% per annum, payable $45.35 monthly; and,

the said James H. London and wife, Virginia E. London, have executed their one note of even date herewith in the principal sum of $1,350.00. Said note is payable to the order of James Cleveland Wade and wife, Betty Jane Wade, and is payable at the rate of $31.71 for a period of forty-eight (48) months, beginning on the _____ day of September, 1962, and continuing in a like amount on the same day of each consecutive month until paid in full. Said payments include interest at 6% per annum; all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, JAMES CLEVELAND WADE and wife, BETTY JANE WADE, ---------- have this day bargained and sold, and do hereby transfer and convey unto the said JAMES H. LONDON, and wife, VIRGINIA E. LONDON, their, ---------- heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 48 on the Plan of Mertie Milwee Property, as of record in Book 2331, page 117, Register's Office for said County.

Said Lot No. 48 fronts 70 feet on the south side of DeSoto Drive and runs back between parallel lines, 150 feet to a dead line.

Being the same property conveyed to James Cleveland Wade and wife, Betty Jane Wade, by deed from Carl Batson, Inc., as of record in Book 2594, page 15, Register's Office for Davidson County, Tennessee.

This conveyance is made subject to the following, to-wit:

"Restrictions filed for record Feb. 6, 1950, in Book 1787, page 403; in Book 2499, page 289, filed for record April 9, 1956, and in Book 2538, page 99, filed for record May 9, 1956."

"The recorded plan shows an Owner's Certificate, a 40-foot set-back line from DeSoto Drive, and a 10-foot easement for public utilities along the rear of the lot."

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