K 3434

Deed for Tennessee (Credit Sale) FHA 48-622560

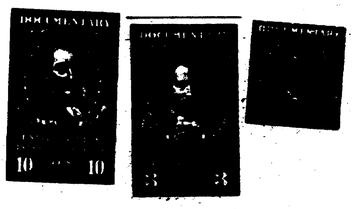
FOR AND IN CONSIDERATION OF THE SUM OF TWELVE THOUSAND---------- DOLLARS ($ 12,000.00), TWO THOUSAND FIVE HUNDRED----------DOLLARS ($ 2,500.00), of which has been paid in cash and the remainder NINE THOUSAND, FIVE HUNDRED---------- DOLLARS ($ 9,500.00), with interest at five and one-fourth per centum (5¼%) per annum from September 12, 1962 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Fifty-two and 54/100----------DOLLARS ($ 52.54), commencing on the first day of November, 1962 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 1992.

NEAL J. HARDY, of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto James P. Bell and wife, Maxine W. Bell

party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part

Land in Davidson County, Tennessee, being Lot No. 78 on the Map of Hermitage Hills Subdivision, as of record in Book 2900, page 49, Register's Office for said County.

Said Lot No. 78 fronts 80.0 feet on the northerly side of Bonnalynn Drive and extends back 150.0 feet on the westerly line and 162.9 feet on the easterly line to a dead line in the rear, measuring 76.3 feet thereon.



Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated December 27, 1961 , and recorded in Book 3316 , Page 410 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

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