K 3435

Deed for Tennessee (Credit Sale) FHA 48-6117hh

FOR AND IN CONSIDERATION OF THE SUM OF NINE THOUSAND, TWO HUNDRED----- DOLLARS ($ 9,200.00), THREE HUNDRED-- DOLLARS ($ 300.00), of which has been paid in cash and the remainder EIGHT THOUSAND, NINE HUNDRED---------- DOLLARS ($ 8,900.00), with interest at five and one-fourth per centum (5¼) per annum from September 10, 1962 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of FORTY-NINE AND 22/100---------- DOLLARS ($ 49.22), commencing on the first day of November, 1962 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 1992.

NEAL J. HARDY, of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto Wayman L. Johnston and wife, Frances H. Johnston party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part

Land in Davidson County, Tennessee, being Lot No. 7 on the Plan of Haywood Heights, Section 2, of record in Book 2663, page 13, Register's Office for Davidson County, Tennessee, described as follows:

Said Lot No. 7 fronts 80.0 feet on the westerly side of Chambers Drive, and runs back 178.2 feet on the northerly line and 178.4 feet on the southerly line to a dead line in the rear on which it measures 80.0 feet.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated July 6, 1962 , and recorded in Book 3403 , Page 401 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

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