BK 3435

24057

INSTALLMENT DEED

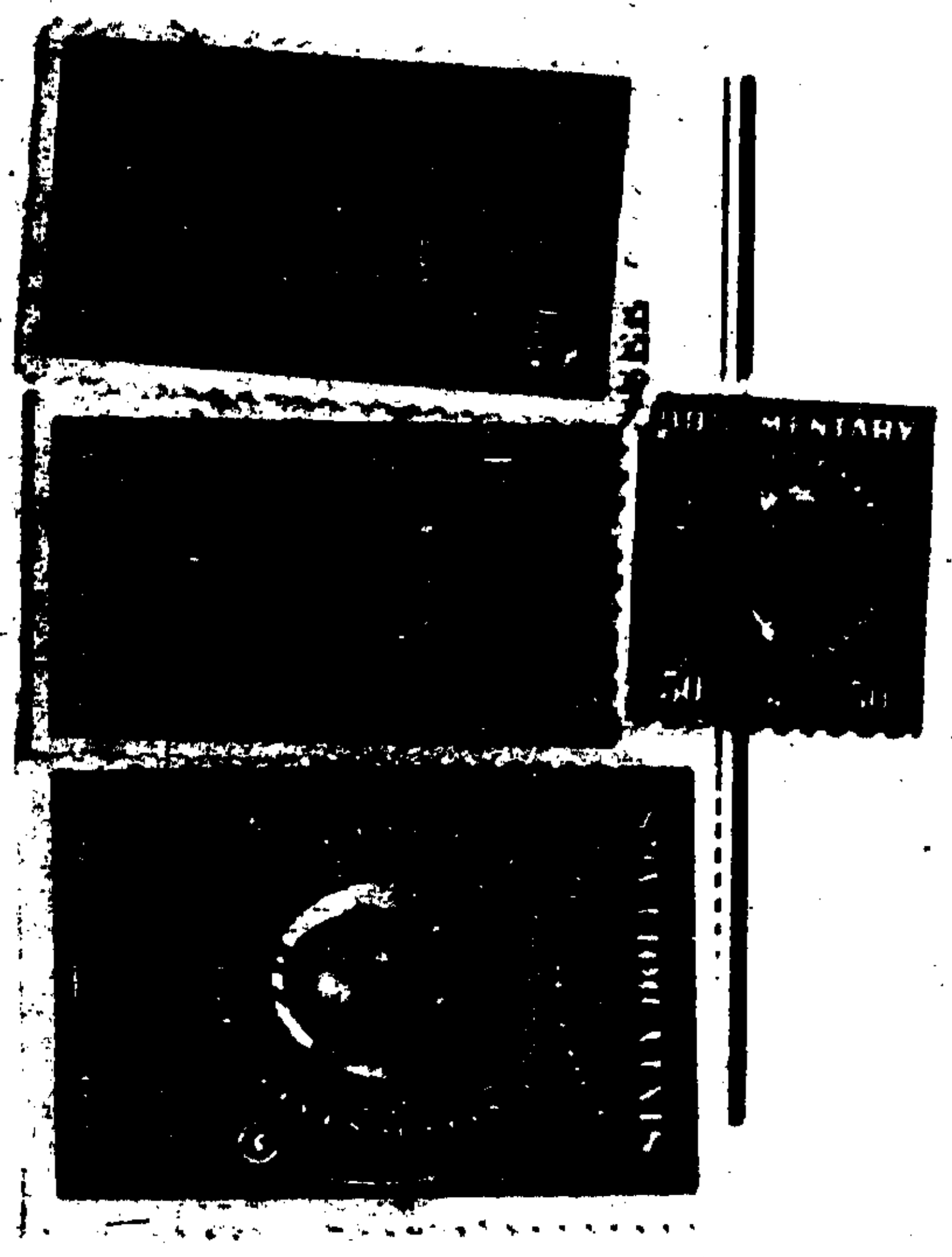
FROM

SARAH STEWART HOOPER, a widow

TO

LEONARD B. BEACH ET UX

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 1 day of OCT A.D. 1962 at 12:38 o'clock P. M.
Noted in Book 103 Page 281
Recorded in Book ___ Page ___
Recording Fee $2.50
Register
By Deputy Reg.



Installment Deed

FOR AND IN CONSIDERATION of the sum of $59,000 - - - - - - - - - - - - - -

- - - - Fifty Nine Thousand and No/100 - - - - - - - - - - - - - - - - - - *Dollars,*

of which - - $10,000.00 -

Ten Thousand and No/100 - - - - - - - - - - - - - - - - - - *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder of $49,000.00 - - - - - - -

Forty Nine Thousand and No/100 - - - - - - - - - - - - - - - - - - - *Dollars,*

the said grantees have of even date herewith executed their 2 joint promissory lien notes payable to Sarah Stewart Hooper as follows:

1 note for $14,000.00 due on or before January 1, 1963 with interest at the rate of 6% per annum after maturity; and

1 note for $35,000.00 due on or before 15 years, payable in monthly installments of $290.65 each, to be applied first to interest at the rate of 5-3/4% per annum on the unpaid balance remaining unpaid from time to time and the remainder to principal. The first of said installments falls due on or before the 1st day of January 1963 with interest from December 1, 1962 and a successive installment on the 1st day of each month thereafter until paid in full.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

- - - - - Sarah Stewart Hooper, a widow -

has *this day bargained and sold, and do hereby transfer and convey unto the said*

- - - - Leonard B. Beach and wife, Cicely C. Beach, their - - - - - - - - - - - -

~~(successors)~~, *heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Land in the 7th, formerly the 11th, Civil District of Davidson County, Tennessee, being Lot No. 7 and the westerly 25 feet of Lot No. 14 of Block "D" on the Plan of Honeywood Subdivision of the Malone Property, not of record, described according to a survey made by Barge, Waggoner, and Sumner, Engineers, August 29, 1962, as follows: Beginning on the easterly margin of Ellendale Drive, at a point 600 ft south of the southerly margin of Malone Avenue; thence easterly, parallel with, and 600 feet distant from said margin of Malone Avenue 250 feet; thence southerly, parallel with Ellendale Drive 200 feet; thence westerly parallel with Malone Avenue 250 feet to the easterly margin of Ellendale Drive; thence, northerly, with the easterly margin of Ellendale Drive 200 feet to the beginning.

Being part of the real property conveyed to Russell W. Hooper and wife, Sarah Stewart Hooper, by deed from Frances W. Raine and husband, dated November 14, 1942, filed November 16, 1942, and recorded in book 1238, page 229, register's Office for said County, the said Russell W. Hooper having since died.

17 Dec 1962

PG 586