D E E D

WHEREAS, Joe Douglas and wife, Elvira Douglas, executed a deed of trust on December 1, 1958, which was recorded in Book 2885, page 561, Register's Office for Davidson County, Tennessee, conveying to William Hofstetter, Trustee, the hereinafter described property to secure payment of a promissory note of the same date fully described in said deed of trust; and,

WHEREAS, pursuant to the provisions of said deed of trust, the undersigned, James M. Swiggart, was appointed Substitute Trustee, said appointment being dated September 4, 1962, and recorded in Book 3432, page 277, Register's Office for Davidson County, Tennessee; and,

WHEREAS, default occurred in the payment of said note described in and secured by said deed of trust, and in accordance with the terms and provisions thereof, all of said indebtedness was declared due and payable, and the grantor herein, as Substitute Trustee, was instructed to advertise and sell the property for the satisfaction of said indebtedness; and,

WHEREAS, said sale was advertised as directed under the terms of said deed of trust, said advertisement being made for 20 days by three weekly notices published in The Nashville Record, a newspaper published and circulated in Davidson County, Tennessee; and pursuant to said advertisement, said sale was held at the time and place advertised, to-wit: on Wednesday, October 3, 1962, at 12:00 o'clock, Noon, at the Court House in Nashville, Davidson County, Tennessee, at public outcry to the highest and best bidder for cash in bar of all equities of redemption, homestead, dower, and all other rights or exemptions of every kind, all of which were expressly waived in said deed of trust; and the granteesherein, Alonzo Watley and wife, Lula Watley, being the highest and best bidders at said sale, with a bid of Fifteen Hundred and No/100ths ($1500.00) Dollars, subject to any and all unpaid taxes which exist as a lien against said property, were duly declared the purchasers of said property at said sale; and