K 3448

Form 169

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of $1.00 cash, and the other considerations hereinafter stated, I have sold, and hereby sell, assign, transfer, and deliver to the General Credit Company, Nashville, Tennessee, its successors and assigns, the following described personal property, to-wit:

One Planer Model No. 103-23700
One Westinghouse Motor ½ HP No. 1635038B
Two Craftsman Motors 1 HP Model No. 113-19092
Craftman Bench 1" Saw with attachments. Saw, Universal Jig
One craftman Jointer Model No. 103-21860
One Craftman Sander Model No. 700

I covenant with said General Credit Company that I am lawfully possessed of said property, have a good right to sell the same and that it is unencumbered, and I warrant the title thereto to the said corporation, its successors and assigns against the lawful claims to all persons. Said property is located at _____ the address of undersigned given on the below described note. and will not be removed from said location without the written consent of the mortgagee. But this sale and transfer is upon condition: To secure the payment of the following indebtedness, to-wit: Note of even date herewith in the sum of $ 468.00 signed by Mortgagor, and other Comakers payable to the order of GENERAL CREDIT COMPANY, with interest, as follows:

One year after date and all installments due under an installment Investment Certificate subscribed by mortgagor, issued by said Company and renewals thereof together with any renewals or extensions of said note, or any part thereof, and whether endorsed thereon or by separate instrument, and also any other sum or sums which may be loaned or advanced from time to time by said General Credit Company to the maker of said note, the mortgagor, during the time that any part of said above note is unpaid, and whether such additional or other sum or sums is evidenced by bill, note, check or draft, or arise as the result of any other transaction between said General Credit Company and the maker of said note, the mortgagor.

Now, if the undersigned, shall pay said indebtedness together with interest, as the same becomes due, and perform all other conditions herein contained, then this sale and transfer shall be void, and otherwise remain in full force and effect. But if the undersigned shall default in the payment of said indebtedness or any part thereof, as same becomes due, or if the undersigned shall breach any condition herein, or shall sell, or attempt to sell, or encumber, or remove said property from the below address and/or change the address of the undersigned from the below address without the written permission of the mortgagee and/or holder of said note, or the mortgagee and/or the lawful holder of said note or indebtedness deems its debt or note insecure on any reason it may decide at any time before said indebtedness or note is fully paid and said debt or note being discharged, then the said mortgagee and/or the lawful holder may declare all installments due and payable and the said mortgagee and/or lawful holder of said note or indebtedness may take possession of said property with or without process of law. Said mortgagee and/or lawful holder is then authorized to sell said property at public sale, upon ten days' notice by posting it on the bulletin board for such type of notices at the Courthouse in Nashville, Tennessee, giving the time and place of sale. The said mortgagee and/or lawful holder of said note may bid at said sale. The proceeds of said sale shall be applied first to the payment of cost, expense and attorney's fees for the repossession and sale of said property, second the debt secured, and third, the residue, if any, to the undersigned.

It is expressly agreed that the undersigned will surrender possession of said property upon demand whenever default is made hereunder and without the necessity of legal process, and that said mortgagee, or the lawful owner or holder of said indebtedness may enter upon the premises of the mortgagor to secure possession of said property without liability by reason of such entry.

Signed at Nashville, Tennessee, this 29 day of June, 1962

Pierce W. Crawford

File: General Credit Co
97C8

CHATTEL MORTGAGE

Pierce W. Crawford

TO

GENERAL CREDIT COMPANY

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 11 day of JUL A.D. 1962 at 1:14 o'clock P M.
Noted in Book 1052 Page 427
Recorded in Book ____ Page ____
Recording Fee $1.50
JAMES P. WILSON Register
By _____ Deputy Reg.

NO SALES TAX DUE

STATE OF TENNESSEE, DAVIDSON COUNTY. } ss.

Personally appeared before me, Mary Jane Keen a Notary Public, and for said State and County, the within-named bargainor, Pierce W. Crawford with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purpose therein contained.

Witness my hand and official seal, at office in said County, on this, the 29th day of June A.D. Nineteen Hundred and 62

Mary Jane Keen
Notary Public.

My Commission Expires July 28, 1965

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