K 3459

#48-622978

Deed for Tennessee (Credit Sale)

FOR AND IN CONSIDERATION OF THE SUM OF FOURTEEN THOUSAND ONE HUNDRED . . . . . DOLLARS ($ 14,100.00), ... FOUR HUNDRED FIFTY . . . . . DOLLARS ($ 450.00), of which has been paid in cash and the remainder THIRTEEN THOUSAND SIX HUNDRED FIFTY DOLLARS ($ 13,650.00), with interest at FIVE & ONE QUARTER per centum (5¼ %) per annum from OCTOBER 15,1962 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of SEVENTY-FIVE & 48/100 . . . . . DOLLARS ($ 75.48), commencing on the first day of DECEMBER 1962 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of NOVEMBER 1992.

NEAL J. HARDY of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto ROBERT BROWN & WIFE WILMA INEZ A. BROWN party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part

LAND in Davidson County, Tennessee, being Lot No. 7 on the Plan of Henderson Gardens, Section 1, of record in Book 2900, Page 75, Register's Office for Davidson County, Tennessee.

SAID Lot No. 7 fronts 88 feet on the southerly margin of Rosebank Avenue and runs back between lines measuring 142 feet on the easterly side and 157.5 feet on the westerly side to a dead line in the rear on which it measures 62.0 feet.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated May 4, 1962 , and recorded in Book 3400 , Page 593 Office of the Register, County of DAVIDSON , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to ROY C. HUSKEY , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

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