K 3459

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INSTALLMENT DEED

FROM
Lillian Brooks Payne et vir,

TO
Craig Payne

TO
Bertha B. Langley

Attorneys Title Company

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 25 day
of OCT A.D. 1962
at 2:07 o'clock P.M.
Noted in Book 4043 Page 287
Recorded in Book ___ Page ___
Recording Fee $2.75
Register

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INSTALLMENT DEED

For and in Consideration of the sum of $17,000.00

Seventeen Thousand and No/100 Dollars,

of which Two Thousand ($2,000.00) Dollars,

has been paid in cash by Bertha B. Langley

the receipt of which is hereby acknowledged, and for the remainder Fifteen Thousand and No/100

($15,000.00) Dollars,

the said Bertha B. Langley has

executed one promissory note of even date herewith payable to Lillian B. Payne, in 300 monthly installments of $96.65 each, including interest at the rate of6% per annum. The first payment of $96.65 is due on or before the 1st day of November, 1962, and thereafter on the 1st day of each succeeding month until the entire amount of principal and interest has been paid in full. A grace period of 15 days is hereby granted on the monthly installments

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained

on the land herein conveyed, we, Lillian Brooks Payne and husband, Craig Payne

have this day bargained and sold, and do hereby transfer and convey unto the said Bertha

B. Langley, a widow heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in the 11th, formerly the 18th Civil District of Davidson County, Tennessee, being Lot No. 4 and a small portion out of the northeast corner of Lot No. 3 on the Map of Section 1, in King's Subdivision, described according to a survey made by Jno. Barryan, in July 1945, as follows:

Beginning on the northerly margin of Richmond Drive at a point 366.6 feet, more or less, east of the easterly margin of Gallatin Pike, being the common corner of Lots Nos. 3 and 4; thence with the line between said two lots, northwardly 168 feet to a point 57 feet south of the northeast corner of Lot No. 3; thence westwardly 7 feet; thence northwardly 57 feet to the north line of Lot No. 3; thence with the north line of Lots 3 and 4, eastwardly 77 feet to the common corner of Lots Nos. 4 and 5; thence with the line between said lots, southwardly 225 feet to the northerly margin of Richmond Drive; thence with the northerly margin of said Drive, westwardly 70 feet to the point of beginning.

Being the same property conveyed to Lillian Brooks Payne, by deed from J. W. Richmond, Trustee, of record in Book 1417, page 662, Registers Office for Davidson County, Tennessee.

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