K 3460

29772

INSTALLMENT DEED

FROM

PERCY L. LYELL and wife,

TO

ROBERT E. URBAN and wife,

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 31 day of OCT A.D. 1962 at 11:54 o'clock P M.
Noted in Book 1613 Page 541
Recorded in Book ____ Page ____
Recording Fee $ 25.50
Deputy Reg.

[redacted]

File Rear Fork

FOR AND IN CONSIDERATION of the sum of THIRTEEN THOUSAND SIX HUNDRED FIFTY ($13,650.00) *Dollars,*

of which TWO THOUSAND FIVE HUNDRED ($2,500.00) *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder ELEVEN THOUSAND ONE HUNDRED FIFTY ($11,150.00) *Dollars,*

Robert E. Urban and wife, Willia B. Urban, *have executed*

their two joint and several promissory notes, of even date, payable to the order of Percy L. Lyell and wife, Amy H. Lyell, as follows: (1) one note for $2,000.00 due 90 days after date plus interest at 6% per annum; and (2) the second note for $9,150.00, payable in monthly installments of $77.22, to be applied first to interest at 6% per annum and then to the reduction of principal, beginning December 1, 1962, and continuing on the same day of each succeeding month until the total of principal and accrued interest is paid,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, PERCY L. LYELL and wife, AMY H. LYELL,

have this day bargained and sold, and do hereby transfer and convey unto the said ROBERT E. URBAN and wife, WILLIA B. URBAN, their *(successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

Land in the 8th, formerly the 12th, Civil District of Davidson County, Tennessee, described partly according to two surveys made by S. H. Hutchison, March 28, 1961, as follows:

Beginning at a 3/4 inch iron pipe in a westerly line of Mrs. L. T. Patterson's property at the southeast corner of the property conveyed to L. J. Parrish and wife by deed from Percy L. Lyell and wife, as of record in Book 3218, page 255, Register's Office for said County; thence with said Parrish's southerly line south 49° 30' west 329 feet to an iron pipe; thence with the same north 80° west 41 feet to an iron pipe; thence with said Parrish's westerly line north 3° west 246 feet to an elm tree in J. J. Stephens' southerly line; thence with [illegible] southerly line and along the northerly margin of a 16 foot [illegible] south 81° west 188 feet to a point; thence with said Stephens' southerly line south 68° west 52 feet to a [illegible] L. T. Patterson's property; thence with an easterly [illegible] south 32° 30' west 400 feet to [illegible] 15' east 84 feet to [illegible] line of said [illegible] 80 feet to [illegible] 84° 30' feet to an [illegible] Patterson's property; thence with [illegible] south 3° west 246 feet to the beginning.

PG 120