K 3461

ARTICLES OF AGREEMENT, made this the 12th day of October, 1962 Between Cary H. Stevenson, Jr. and wife, Leticia S. Stevenson, parties of the first part, and Charles Krum Davis, Jr. and wife, Dorothy Davis, parties of the second part:

WITNESSETH, That, if the parties of the second part shall first make the payments and perform the covenants hereinafter set out on their parts to be made and performed, the said parties of the first part hereby covenant and agree to convey to the said parties of the second part, in fee simple, clear of all encumbrances whatever, except restrictive covenants on the use of said property filed of record prior to February 15, 1950 in Minute Book 739, page 358 of the Register's office of Davidson County, Tennessee, by good and sufficient warranty deed, a tract of land with the improvements thereon situated in the County of Davidson and State of Tennessee known and described as 109 Spring Valley Road in Donelson, Davidson County, Tennessee, and more particularly described as follows:

> "Land in Davidson County, Tennessee, being part of Lot No. 24 on the Map of Bluefields, of record in Book 843, page 16, Register's Office for said County, and described as follows:
>
> BEGINNING at a stake in the northwest corner of a brick pier at the corner of Lots Nos. 24 and 35; thence with the line between said lots, south 53° east 184.8 feet to an iron pin; being Hooper's southwest corner; thence with Hooper's west line, north 25° east 100 feet to an iron pin; thence north 53° west 165.8 feet to an iron pin in the east margin of Spring Valley Road; thence with the margin of the same, south 36° west 100 feet to the point of beginning.
>
> Being the same property conveyed to Owen D. Anderson and wife, Georgia B. Anderson, by deed from Elmer W. Disspayne and wife, of record in Book 2927, page 449, said Register's Office."

and the said parties of the second part hereby covenant and agree to pay to the said parties of the first part the sum of Twenty-five Thousand and no/100 ($25,000.00) Dollars in the following manner:

1. A cash payment of not later than December 1, 1962 of One Thousand Three Hundred and no/100 ($1,300.00) Dollars

2. The assumption of the following indebtednesses secured by deeds of trust on said property:

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