K 3462

FHA CASE NO. 48-614566

Deed for Tennessee (Credit Sale)

FOR AND IN CONSIDERATION OF THE SUM OF.....
TWELVE THOUSAND SEVEN HUNDRED FIFTY.....DOLLARS ($ 12,750.00 ...), ...
.....TWO THOUSAND.....DOLLARS ($ 2,000.00 ...), of which has been paid in cash and the remainder...TEN THOUSAND SEVEN HUNDRED FIFTY..... DOLLARS ($ 10,750.00 ...), with interest at FIVE & ONE QUARTER.....per centum (.....5¼.....) per annum from NOVEMBER 9, 1962 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY....., of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of...FIFTY-NINE & 45/100 .....DOLLARS ($ 59.45), commencing on the first day of JANUARY, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of DECEMBER, 1992.

NEAL J. HARDY of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto

FRANK SHEFFIELD ATCHLEY & WIFE, MARGARET S. ATCHLEY party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part

Land in Davidson County, Tennessee, being Lot No.23 on the Plan of Malvin Heights, of record in Book 2330, page 83, Register's Office for said County.

Said Lot No. 23 fronts 74 feet on the easterly side of Shauna Drive and runs back 178.6 feet on the southerly line and 191.2 feet on the northerly line to a dead line in the rear, measuring 74.1 feet thereon.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated July 6, 1961 , and recorded in Book 3251 , Page 103 Office of the Register, County of DAVIDSON , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to ROY C. HUSKEY , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the Vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

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