K 3463



FHA CASE NO. 48-621957

Deed for Tennessee (Credit Sale)

FOR AND IN CONSIDERATION OF THE SUM OF.....
....SIXTEEN THOUSAND SEVEN HUNDRED.....DOLLARS ($ 16,700.00 ...), .....
.....FIVE HUNDRED.....DOLLARS ($ 500.00 ...), of which has been paid in cash and the remainder....SIXTEEN THOUSAND TWO HUNDRED..... DOLLARS ($ 16,200.00 ...), with interest at FIVE & ONE QUARTER per centum (....5%.....) per annum from NOVEMBER 5, 1962 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of ....EIGHTY-NINE & 59/100.....DOLLARS ($ 89.59 ), commencing on the first day of JANUARY, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of DECEMBER, 1992.

NEAL J. HARDY of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto

ROBERT THOMAS STONE & WIFE, BESSIE PAINE STONE party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part

Being Lot No. 336 on the Plan of Sunset View, Section 6, as of record in Book 2900, pages 54 and 55, Register's Office for said County.

Said Lot No. 336 fronts 115 feet on the easterly side of Dunne Hill Drive and runs back 270.5 feet on the northerly line and 232.3 feet on the southerly line to a dead line, measuring 174.13 feet thereon.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated March 2, 1962 , and recorded in Book 3346 , Page 277 Office of the Register, County of DAVIDSON , State of Tennessee

[illegible] to secure the unpaid balance of the above consideration, [illegible], said party(ies) of the second part has(ve) executed a Deed of Trust to ROY C. HARDY , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien, or any other evidence of the debt hereby secured will operate as a release or discharge of the said Deed of Trust aforesaid and a proper release [illegible] will operate as a release or discharge [illegible].

[illegible] and to hold the said tract or parcel of land, with the appurtenances [illegible] belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies)

FHA FORM NO. 1979-1

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