BK 3464

Deed for Tennessee (Credit Sale) FHA 48-619095

FOR AND IN CONSIDERATION OF THE SUM OF Twelve Thousand, Five Hundred-- DOLLARS ($ 12,500.00), One Thousand-- DOLLARS ($ 1,000.00), of which has been paid in cash and the remainder Eleven Thousand, Five Hundred---------- DOLLARS ($ 11,500.00), with interest at five and one-fourth per centum (5¼%) per annum from November 21, 1962 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Sixty-three and 60/100----------DOLLARS ($ 63.60), commencing on the first day of January, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 1992.

NEAL J. HARDY, of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto Randall W. Burns and wife, Gaynelle H. Burns party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part the following described real estate, situated in Davidson County, Tennessee:

Being Lot No. 113 on the Plan of Glencliff Estates, Section Two, of record in Book 1130, pages 77 and 78, Register's Office for said County.

Said Lot No. 113 fronts 100 feet on the northerly side of Greymont Drive and runs back 313.3 feet on the westerly line and 324.7 feet on the easterly line to a dead line measuring 104 feet thereon.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated July 18, 1961 , and recorded in Book 3254 , Page 41 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

[illegible]-P FHA-Wash., D. C. FHA FORM NO. 1879-1

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