BK 3465

FHA 270271-48

Deed for Tennessee (Credit Sale)

FOR AND IN CONSIDERATION OF THE SUM OF Eight Thousand Eight Hundred----------DOLLARS ($ 8,800.00), Three Hundred----------DOLLARS ($ 300.00), of which has been paid in cash and the remainder Eight Thousand Five Hundred---------- DOLLARS ($ 8,500.00), with interest at five & one-fourth per centum (5¼) per annum from November 26, 1962 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Forty-Seven and 01/100----------DOLLARS ($ 47.01), commencing on the first day of January, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 1992

NEAL J. HARDY of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto Marvin Henry Lanham and wife Roberta C. Lanham

party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part

Land in Davidson County, Tennessee, being Lot No. 2 on the Map of Shelby Heights Subdivision, Section II, as of record in Book 2054, page 5, Register's Office for said County.

Said Lot No. 2 fronts 58.0 feet on the southeast margin of Glenview Street, and extends back 144.5 feet on the northeast margin and 240.4 feet on the southwest margin to a deadline in the rear, measuring 112.2 feet thereon.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated February 19, 1962 , and recorded in Book 3342 , Page 33 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Ray C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the ~~owner~~ and holder of the ~~debt~~ hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the Vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances thereto, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies)

FHA FORM NO. 1279-1

BG 2