BK 3465

FHA 48-61k511

Deed for Tennessee (Credit Sale)

FOR AND IN CONSIDERATION OF THE SUM OF Eight Thousand----------DOLLARS ($ 8,000.00), Two Hundred Fifty----------DOLLARS ($ 250.00), of which has been paid in cash and the remainder Seven Thousand Seven Hundred Fifty---------- DOLLARS ($ 7,750.00), with interest at five & one-fourth per centum (5¼) per annum from November 21, 1962 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Forty-Six and 50/100----------DOLLARS ($ 46.50), commencing on the first day of January, 1962 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 1987

NEAL J. HARDY of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto Billy Ray Blankenship & Wife, Pearl Blankenship party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part

Land in Davidson County, Tennessee, being Lot No. 41 on the Plan of Woodycrest Subdivision, Section I, as of record in Book 1835, page 25, Register's Office for said County.

Said Lot No. 41 fronts 65 feet on the westerly side of Hutton Drive and runs back 218 feet on the northerly line and 208 feet on the southerly line to a dead line in the rear measuring 65.8 feet thereon.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated October 24, 1961 , and recorded in Book 3206 , Page 398 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Ray C. Hanley , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, rights and easements thereto belonging to the said party(ies) of the second part, his heirs and assigns and assigns of the said party(ies)

FHA FORM NO. 1979-1

BK 10 PG