K 3466

FHA 48-620949

Deed for Tennessee (Credit Sale)

FOR AND IN CONSIDERATION OF THE SUM OF Twelve Thousand Six Hundred Fifty----------DOLLARS ($ 12,650.00), Four Hundred----------DOLLARS ($ 400.00), of which has been paid in cash and the remainder Twelve Thousand Two Hundred Fifty---------- DOLLARS ($ 12,250.00), with interest at five & one-fourth per centum (5¼) per annum from December 14, 1962 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Sixty-Seven and 74/100----------DOLLARS ($ 67.74), commencing on the first day of February, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 1993

NEAL J. HARDY of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto Richard P. Mosier & Wife, Evelyn B. Mosier party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part

A certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

Being Lot 60 on the Plan of Perry Heights, of record in Book 2900, page 18, Register's Office for said County and described as follows:

Beginning at a point in the westerly margin of Heney Drive at the corner of Lots 59 and 60; thence with the line between said lots northwesterly 165 feet to a point; thence southeasterly 189 feet to the north margin of a strip conveyed to Davidson County for roadway purposes by deed in Book 2993, page 199, said Register's Office; thence along said strip easterly 51 feet to the beginning of a curve; thence around said curve northeasterly 38.1 feet to the westerly margin of Heney Drive; thence with the margin of the same northerly 142.2 feet to the point of beginning.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated October 18, 1962 , and recorded in Book 3459 , Page 241 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

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