K 3466

FHA 48-628349

Deed for Tennessee (Credit Sale)

FOR AND IN CONSIDERATION OF THE SUM OF Thirteen Thousand Three Hundred ----------DOLLARS ($ 13,300.00), Four Hundred---- ----------DOLLARS ($ 400.00), of which has been paid in cash and the remainder Twelve Thousand Nine Hundred---------- DOLLARS ($ 12,900.00), with interest at five & one-fourth per centum (5¼) per annum from December 14, 1962 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Seventy-one and 34/100----------DOLLARS ($ 71.34), commencing on the first day of February, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 1993

NEAL J. HARDY of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto James T. Steele & wife, Doris R. Steele party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part

A certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

Land in the 12th Civil District of Davidson County, Tennessee, being lot No. 61 on the Plan of Parkwood Estates, Section I, as of record in Book 2900, page 120, Register's Office for said County.

Said Lot 61 fronts 76 feet on the southerly side of Richmond Hill Drive and runs back 136.7 feet on the westerly line and 136 feet on the easterly line to a dead line in the rear on which it measures 76 feet.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated October 17, 1962 , and recorded in Book 3458 , Page 168 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

182075-P FHA-Wash., D. C. FHA FORM NO. 1879-1

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