K 3502

FHA 270389-48

Deed for Tennessee (Credit Sale)

FOR AND IN CONSIDERATION OF THE SUM OF Eight Thousand Seven Hundred Fifty----------DOLLARS ($ 8,750.00), Four Hundred----------DOLLARS ($ 400.00), of which has been paid in cash and the remainder Eight Thousand Three Hundred Fifty---------- DOLLARS ($ 8,350.00), with interest at five & one-fourth per centum (5¼) per annum from January 18, 1963 , being payable as evidenced by purchaser's promissory note to NEAL J. HARDY , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Fourty-Six and 18/100----------DOLLARS ($ 46.18), commencing on the first day of March, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 1993 NEAL J. HARDY of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto Owen Reeves Jackson and wife Rose A. S. Jackson party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part a certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

Land in Davidson County, Tennessee, being Lot No. 119 on the Map of Urbandale, Section II, as of record in Book 1835, page 82, Register's Office for said County.

Said Lot No. 119 fronts 50.27 feet on the easterly side of Hite Street and runs back 127.8 feet on the northerly line and 129.6 feet on the southerly line to a dead line in the rear measuring 54.51 feet thereon.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated October 24, 1961 , and recorded in Book 3286 , Page 404 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

182075-P FHA-Wash., D. C. FHA FORM NO. 1879-1

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