K 3502

Deed for Tennessee (Credit Sale) FHA 48-623904

FOR AND IN CONSIDERATION OF THE SUM OF Nine Thousand Three Hundred Fifty---------- DOLLARS ($ 9,350.00), Three Hundred---------- DOLLARS ($ 300.00), of which has been paid in cash and the remainder Nine Thousand Fifty---------- DOLLARS ($ 9,050.00), with interest at five & one-fourth per centum (5¼) per annum from January 23, 1963 , being payable as evidenced by purchaser's promissory note to PAUL E. FERRERO , of Washington, D. C., as Acting Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Fifty and 05/100---------- DOLLARS ($ 50.05), commencing on the first day of March, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 1993

PAUL E. FERRERO of Washington, D. C., as Acting Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto James Cleveland Simpson and wife, Dorothy Marie Simpson

party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part a certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

Land in Davidson County, Tennessee, being Lot No. 95 on the Map of Irvington, as of record in book 843, page 60, Register's Office for said County.

Said Lot No. 95 fronts 60 feet on the southerly side of Carolyn Avenue and runs back between parallel lines 170.5 feet to a dead line.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated October 8, 1962 , and recorded in Book 3459 , Page 51 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

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