K 3504

FHA 48-623829

Deed for Tennessee (Credit Sale)

FOR AND IN CONSIDERATION OF THE SUM OF Eleven Thousand One Hundred--- ---------- DOLLARS ($ 11,100.00), Three Hundred Fifty---------- DOLLARS ($ 350.00), of which has been paid in cash and the remainder Ten Thousand Seven Hundred Fifty---------- DOLLARS ($ 10,750.00), with interest at five & one-fourth per centum (5¼) per annum from January 30, 1963 , being payable as evidenced by purchaser's promissory note to PAUL E. FERRERO , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Fifty-Nine and 45/100---------- DOLLARS ($ 59.45), commencing on the first day of April, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 1993

PAUL E. FERRERO of Washington, D. C., as Acting Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto Clarence L. Peacher, Jr., and wife, Dorothy N. Peacher party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part a certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

Land in Davidson County, Tennessee, being Lot No. 102 on the Map of Highview Acres, Section II, as of record in Book 2854, page 98, Register's Office for said County, described as follows:

Beginning at a point in the westerly margin of Jonquil Drive at the common corner of Lots Nos. 101, and 102; thence with the line between said lots westwardly 175 feet to a point; thence northwardly 119 feet to a point, in the southerly margin of Verbena Drive; thence with the margin of same eastwardly 150 feet to the beginning of a curve; thence around said curve in a southeasterly direction, 39.3 feet to a point in the westerly margin of Jonquil Drive; thence with the margin of same southwardly 94 feet to the point of beginning.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated December 12, 1962 , and recorded in Book 3466 , Page 185 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Ray C. Hunter , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the [illegible] will operate as a release or discharge of the [illegible] property retained, [illegible] or discharge of the vendor's lien herein retained.

[illegible] and to hold the said tract or parcel of land, with the appurtenances [illegible] to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part.

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