K 3505

47702

INSTALLMENT DEED

FROM

EDWIN B. RASKIN ETUX

TO

FLOYD O. MAYS ETUX

[redacted]

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 14 day
of FEB. A.D. 1963
at 10:18 o'clock A.M.
Noted in Book 1614 Page 504
Recorded in Book [illegible] Page [illegible]
Recording Fee $2.50
[illegible] Register
[illegible] Deputy Reg.

INSTALLMENT DEED

For and in Consideration of the sum of ---------$8,250.00---------

Eight Thousand Two Hundred Fifty and No/100---------Dollars,

of which One Hundred Ninety-Five and No/100---------$195.00---------Dollars,

has been paid in cash by Floyd Owen Mays and wife, Kathleen Mays

the receipt of which is hereby acknowledged, and for the remainder

Eight Thousand Fifty-Five and No/100---------$8,055.00---------Dollars,

the said Floyd Owen Mays and wife, Kathleen Mays have executed an Installment Deed Note in the amount of $8,055.00, payable $80.00 per month for 18 months and $85.00 per month thereafter, first payment being due on March 15, 1963, and thereaftef a like amount on or before the 15th day of each succeeding month, payments to include principal and interest at the rate of 6% per annum, taxes and insurance, until paid in full. Grantees agree to pay any increases in taxes and insurance above $9.53 per month now being paid thereon.

This conveyance is made subject to an indebtedness executed by William D. Waller and wife, Frances J. Waller, to Louis Leftwich, Jr., Trustee, as of record in Book 2887, page 55, to secure Fidelity Federal Savings & Loan Associate of Madison, a note dated December 19, 1958, which is not assumed by the Grantees and which the Grantors agreeto pay in accordance with the terms thereof. The Grantors subordinate the lien secured by this Installment Deed to the indebtedness herein referred to.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Edwin B. Raskin and wife, Rebecca K. Raskin

have this day bargained and sold, and do hereby transfer and convey unto the said Floyd Owen Mays and wife, Kathleen Mays, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 12 on the Plan of Montague Park, as of record in Book 421, page 141, Register's Office for said County.

Said Lot fronts 100 feet on the northerly side of Grapevine Avenue and runs back between parallel lines 187.5 feet to a dead line in the rear.

Being the same property conveyed to Edwin B. Raskin by deed from Stella Gale Allbert of record in Book 3435, page 525, said Register's Office.

PG 312