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FHA 48-627195

Deed for Tennessee (Credit Sale)

FOR AND IN CONSIDERATION OF THE SUM OF Twelve Thousand---------- ----------DOLLARS ($ 12,000.00), Four Hundred--- ----------DOLLARS ($ 400.00), of which has been paid in cash and the remainder Eleven Thousand Six Hundred---------- DOLLARS ($ 11,600.00), with interest at five & one-fourth per centum (5¼) per annum from March 15, 1963 , being payable as evidenced by purchaser's promissory note to PHILIP N. BROWNSTEIN , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Sixty-Four and 15/100----------DOLLARS ($ 64.15), commencing on the first day of May, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 1993

PHILIP N. BROWNSTEIN of Washington, D. C., as Federal Housing Commissioner, successor in office to Neal J. Hardy party of the first part, has bargained and sold, and by these presents does transfer and convey unto J. T. Reeves and wife, Billie M. Reeves party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part a certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

Land in Davidson County, Tennessee, being Lot No. 108, on the Plan of Highview Acres, Section II, as of record in Book 2854, page 98, Register's Office for Davidson County, Tennessee.

Said Lot No. 108 fronts 138.0 feet on the east margin of Jonquil Drive and runs back between lines measuring 343.9 feet on the south and 289.0 feet on the north to a dead line in the rear measruing 143.0 feet.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated December 27, 1962 , and recorded in Book 3502 , Page 2 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

182075-P FHA-Wash., D. C. FHA FORM NO. 1879-1

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