K 3532

Deed for Tennessee (Credit Sale) FHA 370136-48

FOR AND IN CONSIDERATION OF THE SUM OF Eight Thousand---------- DOLLARS ($ 8,000.00), Two Hundred Fifty---------- DOLLARS ($ 250.00), of which has been paid in cash and the remainder Seven Thousand, Seven Hundred Fifty---------- DOLLARS ($ 7,750.00), with interest at five and one-fourth per centum (5¼%) per annum from April 3, 1963 , being payable as evidenced by purchaser's promissory note to PHILIP N. BROWNSTEIN , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Forty-six and 50/100---------- DOLLARS ($ 46.50), commencing on the first day of June, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 1988.

PHILIP N. BROWNSTEIN, of Washington, D. C., as Federal Housing Commissioner, successor in office to NEAL J. HARDY party of the first part, has bargained and sold, and by these presents does transfer and convey unto Fred Blackmon and wife, Mary Blackmon party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part a certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

Land in Davidson County, Tennessee, being the westerly 45 feet of the easterly 145 feet of Block No. 17, Jones and Dudley's Addition, as of record in Book 57, page 147, Register's Office for said County.

Said part of said Block fronts 45 feet on the southerly side of Grove Avenue and runs back between parallel lines 150 feet to an alley, the easterly line of said lot being 100 feet of the westerly margin of 10th Avenue, South.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated August 31, 1962 , and recorded in Book 3431 , Page 503 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

163073-P FHA-Wash., D. C. FHA FORM NO. 1979-1

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