K 3534

INSTALLMENT DEED

For and in Consideration of the sum of NINE THOUSAND NINE HUNDRED FIFTY AND NO/100 ($9,950.00)- Dollars, of which SEVEN THOUSAND NINE HUNDRED FIFTY AND NO/100 ($7,950.00)- - Dollars, has been paid in cash by Felix Clifton Carothers and wife, Jennie B. Carothers, the receipt of which is hereby acknowledged, and for the remainder TWO THOUSAND AND NO/100 ($2,000.00)- Dollars, the said Felix Clifton Carothers and wife, Jennie B. Carothers, have executed an installment deed note of even date in the principal amount of Two Thousand and no/100 ($2,000.00) Dollars, payable to the order of Mary O. Reynolds, said note is to be payable in three annual installments with the first two installments being in the principal amount of Six Hundred Sixty-Six and 66/100 ($666.66) Dollars each, and the third and final installment being in the principal amount of Six Hundred Sixty-Six and 68/100 ($666.68) Dollars; said installments to be plus interest at the rate of 6% per annum; first installment to be due and payable on or before one (1) year from even date, plus interest as set out above, with a like amount as set out above being due on the same day of each succeeding year thereafter until the entire amount, both principal and interest, has been paid in full; said note may be paid off in full at any time.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed. We, Mary O. Reynolds, and husband, F. M. Reynolds, have this day bargained and sold, and do hereby transfer and convey unto the said Felix Clifton Carothers and wife, Jennie B. Carothers, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 5th Civil District of Davidson County, Tennessee according to a survey made by E. L. Miller, Jr. & Co., dated March 18, 1963, more particularly described as follows:

TRACT NO. 1:
Beginning at a point in the center line of Burkett Road approximately 2 miles east from the Nolensville Road; thence north 4 deg. 15' east a distance of 1,242 feet to a corner post; thence south 86 deg. 30' east a distance of 236 feet to an iron pin; thence south 4 deg. 52' west a distance of 1,249 feet to a spike in the center line of Burkett Road; thence along the center line of Burkett Road north 87 deg. 00' west a distance of 222 feet to the point of beginning; said tract being designated as Tract No. 1 and containing 6.54 acres, more or less.

TRACT NO. 2:
Beginning at a spike in the center line of Burkett Road approximately 2 miles plus 222 feet east from the Nolensville Road; thence north 4 deg. 52' east a distance of 1,249 feet to an iron pin; thence south 88 deg. 30' east a distance of 228 feet to an iron pin; thence south 4 deg. 52' west a distance of 1,254 feet to a spike in the center line of Burkett Road; thence along the center line of Burkett Road north 87 deg. 00' west a distance of 228 feet to the point of beginning; said tract being designated as Tract No. 2 and containing 6.55 acres, more or less.

TRACT NO. 3:
Beginning at a spike in the center line of Burkett Road approximately 2 miles plus 450 feet east from the Nolensville Road; thence north 4 deg. 52' east a distance of 1,254 feet to an iron pin; thence south 88 deg. 30' east a distance of 228 feet to an iron pin; thence south 4 deg. 52' west a distance of 1,266 feet to a spike in the center line of Burkett Road; thence along the center line of Burkett Road north 85 deg. 08' west a distance of 139.6 feet to a spike; thence along the center line of Burkett Road north 87 deg. 00' west a distance of 88.4 feet to

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21 Oct 1963

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