K 3536

60457

INSTALLMENT DEED

FROM E. R. Rutherford

TO Earnest W. Shadowens et ux Margarett R. Shadowens

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record
of MAY A.D. 1963
at 1:27 o'clock P.M.
Noted in Book 10 Page 170
Recorded in Book Page
Recording Fee $2.50
Register
Deputy Reg.

INSTALLMENT DEED

For and in Consideration of the sum of - - - - - - $7,950.00 - - - - - - - - - - - - - - - -

Seven Thousand, Nine Hundred, Fifty - Dollars,

of which One Thousand ($1,000.00) - Dollars,

has been paid in cash by Earnest W. Shadowens and wife Margarett R. Shadowens

the receipt of which is hereby acknowledged, and for the remainder of $6,950.00- - - - - - - -

Six Thousand, Nine Hundred, Fifty - Dollars,

the said Earnest W. Shadowens et ux Margaret A. Shadowens ha ve

(1) Assumed and agreed to pay the present outstanding principal indebtedness of $3,585.08 plus future interest to Fidelity Federal Savings and Loan, which indebtedness is secured by a deed of trust of record in Book 3317, page 177, Register's Office for Davidson County, Tennessee and (2) Have executed their one joint and several promissory note of even date herewith in the amount of $3,364.92 payable t t the order of E. R. Rutherford in monthly installments of $20.00 each, including principal and interest at 6%, beginning June 1, 1963, and continuing each month thereafter till paid in full,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained

on the land herein conveyed, I, E. R. Rutherford, unmarried

have this day bargained and sold, and do hereby transfer and convey unto the said Earnest W. Shadowens and wife Margarett R. Shadowens, their heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in the 13th Civil District of Davidson County, Tennessee, being Tract 2 of two small tracts of Land of 2.1 acres each located about 3 miles north of State Highway No. 12 on the east side of Eaton's Creek Road, described according to a survey made by C. J. Carney, Surveyor, Nov. 6, 1961, as follows:

Beginning in the center of Eaton's Creek, at a point south 30 degrees east 136 feet from the southwest corner of the Howard B. Tomlinson Property; Thence with the meanders of the said Creek, south 30 degrees east 136 feet to a point in the creek; thence north 64 degrees east 668 feet, crossing Eatons Creek Road at 30 feet, running to a pin on side of hill, thence north 26 degrees west 136 feet to a point in the line between tracts 1 and 2 on said survey; Thence with said line south 64 degrees west 680 feet to the beginning, containing 2.1 acres, more or less.

Being the south 2.1 acres of a 4.2 acre tract conveyed to E. R. Rutherford by deed from Mary L. Shropshire, of record in Book [illegible], page 297, said Register's Office.

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