BK 3538

62755

INSTALLMENT DEED

FROM 2-173219
Lowell L. Benson et ux.

TO
Charles Spann et ux.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 14 day of MAY A.D. 1963 at 2:23 o'clock P.M.
Noted in Book 05 Page 314
Recording Fee $2.75
Deputy Reg.

Compliments of
Guaranty Title Company
A Division of
Kansas City Title Insurance Company
American Trust Building
Q. W. Cor. Third & Union

SEE

FOR AND IN CONSIDERATION of the sum of Two Thousand Five Hundred and no/100 ($2,500.00) Dollars,

of which One Thousand One Hundred and no/100 ($1,100.00) Dollars, has been paid in cash,

the receipt of which is hereby acknowledged, and for the remainder One Thousand Four Hundred and no/100 ($1,400.00) Dollars,

Charles Spann and wife, Alene Lucille Spann have executed

their joint promissory note of even date herewith, payable to the order of Lowell L. Benson and wife, Bernice G. Benson, in 28 monthly installments of $50.00 each principal, with interest at the rate of 6% per annum having been computed and added to each installment making the first one for $57.00 and each succeeding installment 25¢ less than the preceding one; the first installment falling due July 1, 1963, and the others on the 1st day of each month thereafter until said note is paid in full,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Lowell L. Benson and wife, Bernice G. Benson,

have this day bargained and sold, and do hereby transfer and convey unto the said Charles Spann and wife, Alene Lucille Spann, their

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being part of lot No. 4 on the map of the Subdivision of part of J. B. Haynie's Free Silver Plan, as of record in book 161, page 76, Register's Office for said County, described according to a survey made by Norris H. Hickerson, Engineer, November 20, 1954, as follows:
Beginning at an iron pin on the northerly margin of Old Young's Lane south 60° 45' west 502.1 feet from the intersection of the northerly margin of said Old Young's Lane and the westerly margin of Whites Creek Pike; thence north 18° 15' west 155 feet; thence south 27° 45' west 233.2 feet to an old fence post; thence southeastwardly 45 feet to an iron pin on the northerly margin of Old Young's Lane; thence with the same north 60° 45' east 152.1 feet to the beginning.
Part of said property was conveyed to Lowell L. Benson by deed from John Beard Douglass and wife, of record in book 1784, page 212, and by deed of correction from Ruth Stafford et al, of record in book 2337, page 116, said Register's Office, and part of said property was conveyed to Lowell L. Benson and wife, Bernice G. Benson, by deed from Ruth Stafford, of record in book 2858, page 415, said Register's Office.

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