INSTALLMENT DEED — TENNESSEE TITLE COMPANY

FORM 1000

FOR AND IN CONSIDERATION OF the sum of $10,600.00- - - - - - - - - - - - - - - - - - -
Ten Thousand, Six Hundred and No/100- DOLLARS
of which $600.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees herein have executed their installment note of even date herewith for the principal sum of $10,000.00, bearing interest from date on the unpaid balance at the rate of 5-1/2% per annum, and payable in monthly installments as follows: On the first day of July, 1963, the sum of Sixty-Eight and 80/100 ($68.80) Dollars, and thereafter a like sum of $68.80 shall be paid on the first day of each consecutive month until the entire sum of $10,000.00, plus interest from date on the unpaid balance at the rate of 5-1/2% per annum, shall have been paid in full. Each payment of $68.80 shall be applied first to said 5-1/2% interest on the unpaid balance and second to the principal thereof. Said note is payable to Alta Mai Poteete Savely, for her sole and separate use, free from any claims based upon her marital status,
Privilege is granted to the makers of said note of paying any or all part of the unpaid principal in advance without penalty or additional interest.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

ALTA MAI POTEETE SAVELY AND HUSBAND, J. W. SAVELY,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

HOWARD E. GRAY AND WIFE, CHRISTINE L. GRAY,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 49 on the Plan of Virginia Manor, of record in Book 1875, page 22, Register's Office for Davidson County, Tennessee, and described as follows:

Said Lot No. 49 fronts 61.6 feet on the northeasterly side of Warden Drive, and runs back between lines 200 feet on the northwesterly line and 200.95 feet on the southeasterly line to a dead line in the rear, on which it measures 81.6 feet.

Being the same property conveyed to Alta Mai Poteete (now known as Alta Mai Poteete Savely) by deed from Lowell M. Harper and wife, Margaret Harper, of record in Book 2809, page 93, said Register's Office.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and [illegible], to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of [illegible] securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien [illegible] of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, [illegible] do hereby transfer and convey unto J. L. Carden, Trustee, his successors and assigns, [illegible] with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees, [illegible] keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company [illegible] the sum of $ 10,000.00 until the notes herein secured are fully paid [illegible]