K 3571

Deed for Tennessee (Credit Sale) FHA 370173-48

FOR AND IN CONSIDERATION OF THE SUM OF THIRTEEN THOUSAND, SIX HUNDRED-- DOLLARS ($ 13,600.00), FOUR HUNDRED---- DOLLARS ($ 400.00), of which has been paid in cash and the remainder THIRTEEN THOUSAND, TWO HUNDRED---------- DOLLARS ($ 13,200.00), with interest at five and one-fourth per centum (5¼%) per annum from May 29, 1963 , being payable as evidenced by purchaser's promissory note to PHILIP N. BROWNSTEIN , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Seventy-three and 00/100---------- DOLLARS ($ 73.00), commencing on the first day of July, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 1993.

PHILIP N. BROWNSTEIN, of Washington, D. C., as Federal Housing Commissioner, successor in office to NEAL J. HARDY party of the first part, has bargained and sold, and by these presents does transfer and convey unto Raymond E. Lannom and wife, Joyce M. Lannom party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part a certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

BEING Lot No. 463 on the Plan of Whispering Hills, II-C, of record in Book 2663, pages 66 and 67, Register's Office for said County.

Said Lot No. 463 fronts 90.9 feet on the easterly side of Northcrest Drive, and runs back 257.8 feet on the northerly line and 260.6 feet on the southerly line, to a dead line in the rear on which it measures 80 feet.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated November 27, 1961 , and recorded in Book 3312 , Page 157 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

108978-P FHA FORM NO. 1979-1

PG 142