K 3572

INSTALLMENT DEED

For and in Consideration of the sum of ----------

---------- Eighteen Thousand ($18,000.00) & 00/100 ---------- Dollars,

of which ---------- Two Thousand ($2,000.00) & 00/100 ---------- Dollars,

has been paid in cash by Joe Barnes, Jr., unmarried

the receipt of which is hereby acknowledged, and for the remainder ----------

---------- Sixteen Thousand ($16,000.00) & 00/100 ---------- Dollars,

the said Joe Barnes, Jr. has executed one note of even date herewith in the original principal amount of $16,000.00, payable to the order of Carl R. Davids and wife, Waldine Davids, payable in 120 monthly installments as follows: 119 monthly installments of $133.33 each and the 120th and last installment of $133.73, beginning July 11th, 1963, and others being due and payable on the same day of each successive month, the 120th and last installment being due and payable on the 11th day of June, 1973; said note bears no interest except after maturity and in the event of default in the payment of any installment, such defaulted payment and any principal unpaid after maturity shall bear interest at the rate of 6% per annum.

~~all of said notes bearing simple per cent interest from date~~, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

we, Carl R. Davids and wife, Waldine Davids

have this day bargained and sold, and do hereby transfer and convey unto the said

Joe Barnes, Jr., unmarried, his heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the 8th, formerly the 12th, Civil District of Davidson County, Tennessee. described according to a survey made thereof, by George W. Watkins, Surveyor, March 2, 1956, as follows:

Beginning in the westerly line of the property conveyed to Cecil Collins by deed from Nora Weeds, of record in Book 1744, page 41, Register's Office for said County, 115 feet north of the northerly margin of Charlotte Pike, and being the southeast corner of the tract of land described in that deed of record in Book 2536, page 325, Register's Office of said County; thence with Collins' westerly line, north 20 degrees 15 minutes west 85 feet, Collins' northwest corner; thence with Collins' northerly line eastwardly 100 feet to the southwest corner of the property conveyed to Robert G. Sullivan and wife by deed from Lawrence G. Neidert, of record in Book 1854, page 127, said Register's Office; thence with Sullivan's westerly line north 20 degrees 15 minutes west 226.5 feet to a stake in the northeast corner of the property conveyed to James W. Wallace and wife by deed from Minnie Klueener and Lawrence G. Neidert, executors, of record in Book 1194, page 587, said Register's Office; thence with said Wallace's easterly line southwardly 250 feet to a point 89 feet north with the southeast corner of said Wallace's property; thence south 6 degrees 50 minutes east 110 feet to a point, the southwest corner of the property conveyed to Carl R. Davids and wife by deed from Willie A. Weeds and wife, of record in Book 2536, page 325, Register's Office for said County; thence easterly north 69 degrees 30 minutes east along the southerly margin of the last mentioned tract 71 feet more or less to the point of beginning.

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