K 3573

Deed for Tennessee (Credit Sale) FHA 48-622079

FOR AND IN CONSIDERATION OF THE SUM OF THIRTEEN THOUSAND---------- DOLLARS ($ 13,000.00), THREE THOUSAND- DOLLARS ($ 3,000.00), of which has been paid in cash and the remainder TEN THOUSAND---------- DOLLARS ($ 10,000.00), with interest at FIVE AND ONE-FOURTH----------per centum (5¼%) per annum from JUNE 10, 1963 , being payable as evidenced by purchaser's promissory note to PHILIP N. BROWNSTEIN , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of FIFTY-FIVE AND 30/100---------- DOLLARS ($ 55.30), commencing on the first day of AUGUST, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of JULY, 1993.

PHILIP N. BROWNSTEIN, of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto URBAN G. EMGE AND WIFE THELMA S. EMGE party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part a certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

Being Lot No. 245 on the Map of Section III, Crieve Hall Estates, as of record in Book 2133, page 59, Register's Office for said County, and described as follows:

BEGINNING at a point in the easterly margin of Trousdale Drive at the corner of Lots Nos. 245 and 246; thence with the line between said Lots, easterly 152.8 feet to a point; thence southerly 135 feet to the north margin of Bramblewood Drive; thence with the margin of the same, westerly 130 feet to the beginning of a curve; thence around said curve, northwesterly 39.27 feet to the east margin of Trousdale Drive; thence with the margin of the same, northerly 120 feet to the point of beginning.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated March 15, 1963 , and recorded in Book 3532 , Page 159 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

182075-P FHA-Wash., D. C. FHA FORM NO. 1879-1

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