Deed for Tennessee (Credit Sale)

FHA 48-61h298

FOR AND IN CONSIDERATION OF THE SUM OF NINE THOUSAND, TWO HUNDRED FIFTY----------DOLLARS ($ 9,250.00), THREE HUNDRED----------DOLLARS ($ 300.00), of which has been paid in cash and the remainder EIGHT THOUSAND, NINE HUNDRED FIFTY---------- DOLLARS ($ 8,950.00), with interest at FIVE AND ONE-FOURTH----------per centum (5¼%) per annum from JUNE 13, 1963 , being payable as evidenced by purchaser's promissory note to PHILIP N. BROWNSTEIN , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of FORTY-NINE AND 49/100----------DOLLARS ($49.49), commencing on the first day of AUGUST 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of JULY, 1993.

PHILIP N. BROWNSTEIN, successor in office to NEAL J. HARDY of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto MRS. CARRIE L. MORRELL party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part a certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

Land in Davidson County, Tennessee, being Lot No. 766 on the Plan of Cloverhill, Section 9, as of record in Book 2331, page 44, Register's Office for said County.

Said Lot No. 766 fronts 90 feet on the southerly side of Twin Lawn Drive and runs back 165.3 feet on the westerly line and 127.8 feet on the easterly line to a dead line, measuring 72.7 feet thereon.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated February 9, 1962 , and recorded in Book 3341 , Page 328 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.